



All Marine Offshore Solutions

AMOS GROUP LIMITED

Incorporated in Singapore | Company Registration Number: 201004068M | www.amosgroup.com

**UNAUDITED CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

Unaudited Condensed Consolidated Interim Financial Statements Announcement*For the six months ended 30 September 2025***A CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Group		
		6 Months Ended		Incr/ (decr)
	Note	30/09/2025	30/09/2024	(decr)
		S\$'000	S\$'000	%
Revenue	4	18,770	29,816	(37.0)
Cost of sales		(13,711)	(21,970)	(37.6)
Gross profit		5,059	7,846	(35.5)
Distribution costs		(2,418)	(4,001)	(39.6)
Administrative expenses		(6,613)	(8,193)	(19.3)
Other operating income		247	157	57.3
Other operating expenses		(1,050)	(1,360)	(22.8)
Reversal/(Impairment loss) on trade receivables		241	(254)	NM
Finance costs		(415)	(627)	(33.8)
Loss before income tax	6	(4,949)	(6,432)	(23.1)
Income tax expense	7	(44)	(43)	2.3
Loss for the period		(4,993)	(6,475)	(22.9)
<u>Other comprehensive income/(loss)</u>				
Item that will not be reclassified subsequently to profit or loss:				
Movement in revaluation reserve arising from disposal of property, plant and equipment		-	105	(100.0)
<u>Item that may be reclassified subsequently to profit or loss:</u>				
Currency translation difference arising on consolidation		(73)	566	NM
Other comprehensive loss)/gain for the period, net of tax		(73)	671	NM
Total comprehensive loss for the period		(5,066)	(5,804)	(12.7)
Loss attributable to:				
Owners of the Company		(4,993)	(6,475)	(22.9)
Total comprehensive loss attributable to:				
Owners of the Company		(5,066)	(5,804)	(12.7)
Gross profit margin		27.0%	26.3%	2.7
Net loss margin		-26.6%	-21.7%	22.6
EBITDA ⁽¹⁾ (S\$'000)		(1,799)	(2,301)	(21.8)
EBITDA margin		-9.6%	-7.7%	24.4
Earnings per share for loss attributable to owners of the parent during the financial period				
Basic and diluted loss per share (cents)		(2.40)	(3.11)	

(1) : Denotes earnings before finance costs, taxes, other operating (expenses)/income, impairment loss on trade receivables, impairment of property, plant and equipment, impairment of right of use assets, impairment of intangible assets, share of results of an associate, depreciation and amortisation.

NM: Not meaningful

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

Unaudited Condensed Consolidated Interim Financial Statements Announcement*For the six months ended 30 September 2025***B CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		Group		Company	
		30/09/2025	31/03/2025	30/09/2025	31/03/2025
		S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
	Note				
Property, plant and equipment ("PPE")	11	47,131	49,154	-	-
Right-of-use assets		3,658	4,040	-	-
Intangible assets	10	5	37	5	5
Subsidiaries		-	-	161,332	157,513
Associates		61	61	-	-
Deferred tax assets		32	33	-	-
Non-current assets		50,887	53,325	161,337	157,518
Inventories		18,635	20,573	-	-
Trade receivables		7,033	10,152	1,976	2,010
Other receivables		2,924	3,336	189	225
Cash and cash equivalents		4,137	5,730	277	296
Contract assets		302	1,353	-	457
Income tax receivables		115	111	-	-
Current assets		33,146	41,255	2,442	2,988
Total assets		84,033	94,580	163,779	160,506
EQUITY					
Share capital	13	183,253	183,253	183,253	183,253
Accumulated losses		(139,928)	(134,935)	(28,397)	(29,134)
Translation reserves		825	898	-	-
Other reserves		7,287	7,287	-	-
Equity attributable to owners of the Company		51,437	56,503	154,856	154,119
Total equity		51,437	56,503	154,856	154,119
LIABILITIES					
Lease liabilities	12	4,149	4,775	-	-
Deferred tax liabilities		4,346	4,347	-	-
Non-current liabilities		8,495	9,122	-	-
Lease liabilities	12	1,333	1,465	-	-
Bank borrowings	12	8,999	10,098	-	-
Trade payables		4,772	7,050	23	-
Other payables		8,265	9,822	8,900	6,387
Contract liabilities		732	499	-	-
Income tax payable		-	21	-	-
Current liabilities		24,101	28,955	8,923	6,387
Total liabilities		32,596	38,077	8,923	6,387
Total equity and liabilities		84,033	94,580	163,779	160,506

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

Unaudited Condensed Consolidated Interim Financial Statements Announcement*For the six months ended 30 September 2025***C CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	Group	
	6 Months Ended	
	30/09/2025	30/09/2024
	S\$'000	S\$'000
Cash flows from Operating activities		
Loss before income tax	(4,949)	(6,432)
Adjustments for :		
Allowance for inventory obsolescence	-	522
Amortization of intangible assets	32	-
Depreciation of property, plant and equipment	1,769	1,723
Depreciation of right-of-use assets	372	324
Loss on disposal of property, plant and equipment	44	57
(Reversal)/Impairment loss on trade receivables	(241)	254
Interest expense	415	627
Interest income	(1)	(6)
Inventory written off	4	1
Trade receivables written off	-	13
Trade payables written back	7	(1)
Net foreign exchange loss - unrealized	557	1,080
Operating cash flows before movements in working capital	(1,991)	(1,838)
Changes in:		
Trade receivables	2,749	2,907
Other receivables	(211)	(509)
Contract assets	1,022	(508)
Inventories	1,897	674
Trade payables	(1,694)	(3,212)
Other payables	(676)	1,480
Contract liabilities	202	(52)
Cash generated/(used in) from operating activities	1,298	(1,058)
Interest received	1	6
Income tax paid	(71)	(115)
Net cash generated/(used in) from operating activities	1,228	(1,167)

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

Unaudited Condensed Consolidated Interim Financial Statements Announcement*For the six months ended 30 September 2025***C CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)**

	Group	
	6 Months Ended	
	30/09/2025	30/09/2024
	S\$'000	S\$'000
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	826	4,611
Purchases of property, plant and equipment	(435)	(66)
Purchases of intangible asset	-	(36)
Net cash generated from investing activities	391	4,509
Cash flows from financing activities		
Interest paid on lease liabilities	(131)	(165)
Interest paid on bank loans	(217)	(385)
Repayment of lease liabilities	(839)	(878)
Repayment of bank loans	(1,099)	(4,063)
Repayment of advance from a shareholder	-	(2,000)
Advance from a shareholder	-	1,000
Restricted cash at bank	319	559
Net cash used in financing activities	(1,967)	(5,932)
Net decrease in cash and cash equivalents	(348)	(2,590)
Cash and cash equivalents at beginning of the period	4,410	7,507
Effect of exchange rate changes on cash and cash equivalents	(926)	(340)
Cash and cash equivalents at end of the period	3,136	4,577
Cash and cash equivalents comprise the following:		
Cash and cash equivalent in Consolidated Statement of Financial Position	4,137	5,338
Fixed deposit pledged	-	(10)
Restricted cash at bank	(1,001)	(751)
Cash and cash equivalents in Consolidated Statement of Cash Flows	3,136	4,577

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

Unaudited Condensed Consolidated Interim Financial Statements Announcement*For the six months ended 30 September 2025***D CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

	Share capital S\$'000	Accumulated losses S\$'000	Translation reserves S\$'000	Merger reserves S\$'000	Asset revaluation reserves S\$'000	Attributable to owners of the Company, representing Total equity S\$'000
Group						
At 1 April 2025	183,253	(134,935)	898	(19,551)	26,838	56,503
Total comprehensive loss for the financial period						
Loss for the financial period	-	(4,993)	-	-	-	(4,993)
Other comprehensive loss	-	-	(73)	-	-	(73)
Total comprehensive loss for the financial period	-	(4,993)	(73)	-	-	(5,066)
At 30 September 2025	183,253	(139,928)	825	(19,551)	26,838	51,437
At 1 April 2024	183,253	(126,355)	718	(19,551)	25,836	63,901
Total comprehensive loss for the financial period						
Loss for the financial period	-	(6,475)	-	-	-	(6,475)
Transfer to retained earnings	-	1,444	-	-	(1,444)	-
Other comprehensive income	-	-	566	-	105	671
Total comprehensive loss for the financial period	-	(5,031)	566	-	(1,339)	(5,804)
At 30 September 2024	183,253	(131,386)	1,284	(19,551)	24,497	58,097

	Share capital S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Company			
At 1 April 2025	183,253	(29,134)	154,119
Profit and total comprehensive income for the financial period	-	737	737
At 30 September 2025	183,253	(28,397)	154,856
At 1 April 2024	183,253	(25,790)	157,463
Profit and total comprehensive income for the financial period	-	937	937
At 30 September 2024	183,253	(24,853)	158,400

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

E NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate Information

AMOS Group Limited ("the Company") is incorporated in Singapore. The address of the Company's registered office is 156 Gul Circle, Singapore 629613. The Company is listed on the Singapore Exchange.

The principal activity of the Company and its subsidiaries (collectively, the Group) is the supply of products, services, and solutions to energy and shipping customers through its network of fulfilment centres spanning Asia, the Middle East and Europe.

2 Basis of Preparation

The condensed interim consolidated financial statements for the six months ("1H FY2026") ended 30 September 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Singapore Accounting Standards Council. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 March 2025.

The accounting policies adopted are consistent with those of the previous audited financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements of the Group are presented in Singapore dollar ("S\$") which is the Company's functional currency, and all financial information presented in Singapore dollar have been rounded to the nearest thousand, unless otherwise stated.

2.1 New and amended standards adopted by the Group

A number of amendments to accounting standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are:

2.2 Use of judgements and estimates (continued)*a. Impairment assessment of non-financial assets*

The carrying amounts of the Group's non-financial assets (including property, plant and equipment, ROU assets and intangible assets), other than inventories, contract assets and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

The Group's corporate assets do not generate separate cash inflows and are utilized by more than one CGU. Corporate assets are allocated to CGUs on a reasonable and consistent basis and tested for impairment as part of the testing of the CGU to which the corporate asset is allocated.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the CGU (group of CGUs) on a *pro rata* basis.

b. Measurement of expected credit loss ("ECL") allowance for trade receivables and contract assets

The Group applies the simplified approach to provide for ECLs for all trade receivables and contract assets. The simplified approach requires the loss allowance to be measured at an amount equal to lifetime ECLs.

The Group segments its trade receivables based on the risk profile of their clients which include the country that their customers operate. The Group used data that is determined to be predictive of the risk of loss (including but not limited to financial information and available public information of their customers and past experience of the customers' repayment patterns) to determine the applicable credit loss rates to trade receivables.

In determining the expected credit losses for their trade receivables, the Group used the following bases:

- Trade receivables that have been outstanding beyond the expected range of past due days and for which there is no reasonable expectation of recovery are deemed to be credit-impaired. These trade receivables are fully impaired.
- The expected credit losses for non-credit impaired trade receivables are estimated using either (i) a provision matrix using historical credit loss rates adjusted with forward-looking information to reflect the effects of the current and future economic conditions in each geographical region, or (ii) the past historical experience of collections from the customers.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

3 Seasonal Operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and Revenue Information

Operating results are reviewed regularly by the Group's senior management (the chief operating decision maker) to assess their performance and to make decisions about resource allocation.

4.1 Reportable Segments**6 months ended 30 September 2025**

	Trading S\$'000	Group Others S\$'000	Total S\$'000
Revenue			
Total segment revenue	18,770	-	18,770
Revenue from external parties	18,770	-	18,770
(Loss)/Profit from operations			
Segment results	(5,137)	990	(4,147)
Restructuring costs	(363)	(24)	(387)
Interest expense	(349)	(66)	(415)
Income tax expense	(44)	-	(44)
Loss for the period	(5,893)	900	(4,993)
Other information			
Inventory written off	(4)	-	(4)
Reversal of impairment loss on trade receivables	241	-	241
Interest income	1	-	1
Loss on disposal of property, plant and equipment	(44)	-	(44)
Foreign exchange loss - net	(481)	(9)	(490)
Allocable depreciation and amortization	(2,173)	-	(2,173)
Capital expenditure	722	-	722
Assets			
Segment assets	83,588	445	84,033
Liabilities			
Segment liabilities	28,162	4,434	32,596

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

4 Segment and Revenue Information (Continued)**4.1 Reportable Segments (Continued)****6 months ended 30 September 2024**

	Trading S\$'000	Group Others S\$'000	Total S\$'000
Revenue			
Total segment revenue	29,816	-	29,816
Revenue from external parties	29,816	-	29,816
(Loss)/Profit from operations			
Segment results	(6,790)	1,035	(5,755)
Restructuring costs	5	(55)	(50)
Interest expense	(554)	(73)	(627)
Income tax expense	(43)	-	(43)
Loss for the period	(7,382)	907	(6,475)
Other information			
Allowance for inventory obsolescence	(522)	-	(522)
Inventory written off	(1)	-	(1)
Impairment loss on trade receivables	(254)	-	(254)
Interest income	6	-	6
Loss on disposal of property, plant and equipment	(57)	-	(57)
Foreign exchange loss - net	(1,197)	(31)	(1,228)
Allocable depreciation and amortization	(2,047)	-	(2,047)
Capital expenditure	215	-	215
Assets			
Segment assets	96,641	1,183	97,824
Liabilities			
Segment liabilities	36,685	3,042	39,727

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

4 Segment and Revenue Information (Continued)**4.2 Disaggregation of Revenue**

	Group	
	6 Months Ended	
	30/09/2025	30/09/2024
Revenue	S\$'000	S\$'000
Sales of goods revenue recognized at a point in time	15,269	25,340
Service revenue recognized at a point in time	1,946	2,370
Rental revenue recognized over time	1,555	2,106
	<u>18,770</u>	<u>29,816</u>
Geographical Information (based on revenue by geographical countries)		
Singapore	8,275	12,772
People's Republic of China	3,155	4,476
United Arab Emirates	2,152	3,821
Other countries ⁽¹⁾	5,188	8,747
	<u>18,770</u>	<u>29,816</u>

⁽¹⁾ Revenue from "Other countries" includes revenue from customers in countries that individually account for less than 10% of the Group's revenue.

4.3 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by business or geographical segments.

The Group typically experiences fluctuations in revenue contribution from customers in each financial period due to the project-based nature of our business and industry where our customer projects typically differ in their scope and size, and their occurrence is irregular, resulting in the supply of different products to them on an irregular basis.

5 Financial Assets and Financial Liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 September 2025 and 31 March 2025:

	Group		Company	
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
Financial assets				
Trade receivables	7,033	10,152	1,976	2,010
Other receivables (excl. pre-payments and GST)	1,405	918	7	7
Cash and cash equivalents	<u>4,137</u>	<u>5,730</u>	<u>277</u>	<u>296</u>
	<u>12,575</u>	<u>16,800</u>	<u>2,260</u>	<u>2,313</u>
Financial liabilities				
Secured bank loans	8,999	10,098	-	-
Lease liabilities	5,482	6,240	-	-
Trade payables	4,772	7,050	23	-
Other payables	<u>8,265</u>	<u>9,822</u>	<u>8,900</u>	<u>6,387</u>
	<u>27,518</u>	<u>33,210</u>	<u>8,923</u>	<u>6,387</u>

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

6 Loss Before Taxation**6.1 Significant Items**

Profit before income tax is arrived at after (charging)/crediting:

	Group		
	6 Months Ended	30-Sep-24	Incr/
	30-Sep-25	30-Sep-24	(decr)
	S\$'000	S\$'000	%
Allowance of allowance for inventory obsolescence	-	(522)	(100)
Amortisation of intangible assets	(32)	-	NM
Depreciation of property, plant and equipment	(1,769)	(1,723)	3
Depreciation of right-of-use assets	(372)	(324)	15
Reversal of impairment loss/(Impairment loss) on trade receivables	241	(254)	NM
Interest expense	(415)	(627)	(34)
Interest income	1	6	(83)
Loss on disposal of property, plant and equipment	(44)	(57)	(23)
Foreign exchange loss - net	(490)	(1,228)	(60)
Trade payables (written back)/written off	(7)	1	NM
Trade receivables written off	-	13	(100)
Restructuring costs	(387)	(50)	674
Sundry income	339	150	126

6.2 Related Party Transactions

	Group		
	6 Months Ended	30-Sep-24	
	30-Sep-25	30-Sep-24	
	S\$'000	S\$'000	
<i>Shareholders of the Company</i>			
- Short term advance from	-	1,000	
- Repayment of short-term advances to	-	(2,000)	
- Interest expenses paid/payable	80	73	
- Consultation fees	48	40	
<i>Related corporations</i>			
- Short term advance from	1,500	-	
- Sales	644	319	

7 Taxation

The Group calculates the period income tax credit using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expenses in the condensed interim consolidated statement of profit or loss are:

	Group		
	6 Months Ended	30-Sep-24	
	30-Sep-25	30-Sep-24	
	S\$'000	S\$'000	
Current income tax expense	(44)	(50)	
Deferred income tax expense relating to origination and reversal of temporary differences	-	7	
	(44)	(43)	

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

8 Dividend

No dividend has been declared for 1H FY2026 as the Group has incurred a loss for the financial period ended 30 September 2025.

9 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.

	Group		Company	
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
Net asset value attributable to shareholders of the Company (S\$'000)	51,437	56,503	154,856	154,119
Number of ordinary shares ('000)	208,331	208,331	208,331	208,331
Net asset value per ordinary share (cents)	24.69	27.12	74.33	73.98

10 Intangible assets

	Trademark S\$'000	Group Software S\$'000	Total S\$'000
Cost			
At 1 April 2024	486	6,847	7,333
Additions	5	37	42
Disposals	(4)	-	(4)
Transfer from plant and equipment	-	9	9
Effect of movements in exchange rates	-	(5)	(5)
At 31 March 2025	487	6,888	7,375
Foreign exchange movement	-	(6)	(6)
At 30 September 2025	487	6,882	7,369
Accumulated amortisation and impairment loss			
At 1 April 2024	486	6,847	7,333
Amortisation for the financial year	-	14	14
Disposals	(4)	-	(4)
Foreign exchange movement	-	(5)	(5)
At 31 March 2025	482	6,856	7,338
Amortisation for the financial period	-	32	32
Foreign exchange movement	-	(6)	(6)
At 30 September 2025	482	6,882	7,364
Carrying amounts			
At 31 March 2025	5	32	37
At 30 September 2025	5	-	5

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

10 Intangible assets (Continued)

	Trademark S\$'000	Company Software S\$'000	Total S\$'000
Cost			
At 1 April 2024	486	4,300	4,786
Additions	5	-	5
Disposals	(4)	-	(4)
At 31 March 2025	487	4,300	4,787
Additions	-	-	-
At 30 September 2025	487	4,300	4,787
Accumulated amortisation and impairment loss			
At 1 April 2024	486	4,300	4,786
Disposals	(4)	-	(4)
At 31 March 2025	482	4,300	4,782
Amortisation for the financial period	-	-	-
At 30 September 2025	482	4,300	4,782
Carrying amounts			
At 31 March 2025	5	-	5
At 30 September 2025	5	-	5

10.1 Trademarks

The Company owns the “AMOS” and “ALCONA” trademarks. The Company has the exclusive right to use the trademark worldwide. This right can be renewed for a further period of 10 years upon expiry.

11 Property, plant and equipment

During the six months ended 30 September 2025, the Group acquired assets amounting to approximately S\$435,000 (30 September 2024: S\$66,000) and disposed of assets amounting to S\$870,000 (30 September 2024: S\$5,187,000).

11.1 Revaluation of property, plant and equipment – Leasehold/Freehold land and buildings

Leasehold building and freehold land and buildings are measured at their revalued amounts, less accumulated depreciation and impairment losses recognized after the date of the revaluation. Valuations are performed with sufficient regularity to ensure that the carrying amount does not differ materially from the fair value of the building at the end of the reporting period.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

12 Borrowings

	Group		Company	
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable within one year or on demand				
<i>Secured</i>				
- Bank loans	8,999	10,098	-	-
- Lease liabilities	1,333	1,465	-	-
	<u>10,332</u>	<u>11,563</u>	<u>-</u>	<u>-</u>
Amount repayable after one year				
<i>Secured</i>				
- Lease liabilities	4,149	4,775	-	-
	<u>4,149</u>	<u>4,775</u>	<u>-</u>	<u>-</u>

Details of any collaterals

Certain bank borrowings are secured by a legal mortgage over the Group's leasehold land and buildings.

Certain lease liabilities are secured by charges over the leased assets.

Bank covenants are monitored on a regular basis by management to ensure compliance with the agreement. In keeping with typical practices for commercial bank loans, a portion of the Group's banking facilities are expected to meet specified financial ratios and minimum net worth covenants for the Group and its subsidiaries. In the event of the Group and its subsidiaries breaching any of these covenants, and should the covenant not be waived the outstanding loan facilities might be repayable at any time demanded by the commercial bank.

The Group had breached a specific bank loan covenant as at 30 September 2025 and therefore, in accordance with prevailing accounting requirements, \$6.8 million of loan balances which were due more than 12 months from 30 September 2025 were therefore classified as Current Liabilities in the financial statements as of 30 September 2025.

13 Share capital

	The Group and the Company			
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
	Number of ordinary shares		Amount	
	'000	'000	S\$'000	S\$'000
Issued and paid up shares at the beginning				
and at the end of period	<u>208,331</u>	<u>208,331</u>	<u>183,253</u>	<u>183,253</u>

The Company did not hold any treasury shares as at 30 September 2025 and 31 March 2025.

The Company's subsidiaries do not hold any shares in the Company as at 30 September 2025 and 31 March 2025.

The Company did not have any outstanding options and convertible securities as at 30 September 2025 and 31 March 2025.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

13 Share capital (Continued)**13.1 Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	The Group and the Company	
	30-Sep-25	31-Mar-25
	'000	'000
Total number of issued shares excluding treasury shares	208,331	208,331

13.2 A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

13.3 A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 Review

The condensed interim consolidated statements of financial position of AMOS Group Limited and its subsidiaries as at 30 September 2025 and the related condensed interim consolidated profit or loss and other comprehensive income, condensed interim consolidated statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month ended 30 September 2025 and certain explanatory notes have not been audited or reviewed.

2 Review of the Group's performance

2.1 Review of condensed interim consolidated statement of profit or loss and other comprehensive income

a. Revenue

1H FY2026 vs 1H FY2025

For 6 months ended 30 September 2025 ("1H FY2026"), the Group's revenue was S\$18.8 million, a decrease of S\$11.0 million or 37.0% from S\$29.8 million for the corresponding period ended 30 September 2024 ("1H FY2025").

b. Gross Profit

1H FY2026 vs 1H FY2025

The Group reported gross profit of S\$5.1 million in 1H FY2026, a decrease of S\$2.7 million or 35.5% from a gross profit of S\$7.8 million in 1H FY2025. Gross profit margin increased from 26.3% in 1H FY2025 to 27.0% in 1H FY2026.

c. Distribution costs

1H FY2026 vs 1H FY2025

Distribution costs decreased by S\$1.6 million or 40.0% from S\$4.0 million in 1H FY2025 to S\$2.4 million in 1H FY2026.

d. Administrative expenses

1H FY2026 vs 1H FY2025

Administrative expenses decreased by S\$1.6 million or 19.3% from S\$8.2 million in 1H FY2025 to S\$6.6 million in 1H FY2026.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

2 Review of the Group's performance (Continued)

2.1 Review of condensed interim consolidated statement of profit or loss and other comprehensive income (Continued)

e. Other operating income

1H FY2026 vs 1H FY2025

Other Operating income maintains at S\$0.2 million in 1H FY2026 as against 1H FY2025.

Other operating income included rental income, interest income, sundry income, government grants and net foreign exchange gain.

f. Other operating expenses

1H FY2026 vs 1H FY2025

Other operating expenses decreased by S\$0.3 million to S\$1.1 million in 1H FY2026.

g. Impairment loss on trade receivables

1H FY2026 vs 1H FY2025

Reversal of impairment loss on trade receivables was S\$0.2 million in 1H FY2026 as compared to an impairment loss of S\$0.3 million in 1H FY2025 based on a review of trade receivables performed on 30 September 2025.

h. Finance costs

1H FY2026 vs 1H FY2025

Finance cost in 1H FY2026 decreased by S\$0.2 million or 33.8% from S\$0.6 million in 1H FY2025 to S\$0.4 million in 1H FY2026 due to repayment of borrowings in 1H FY2026.

i. Loss for the period

1H FY2026 vs 1H FY2025

In 1H FY2026, the Group reported a loss before income tax of S\$4.9 million, a decrease of S\$1.5 million or 23.1% from the loss before income tax of S\$6.4 million in 1H FY2025. This decrease in the loss before income tax was mainly due to (i) decrease in distribution costs of \$1.6 million, (ii) administrative expenses of S\$1.6 million, (iii) other operating expenses of S\$0.3 million, (iv) finance costs of S\$0.2 million, and (v) reversal of impairment loss on trade receivables by S\$0.5 million, offset by a decrease in gross profit of S\$2.7 million.

j. Total comprehensive loss for the period

1H FY2026 vs 1H FY2025

Total comprehensive loss for 1H FY2026 was S\$5.1 million compared to S\$5.8 million for 1H FY2025. This mainly arises from a loss after tax of S\$5.1 million in 1H FY2026.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

2 Review of the Group's performance (Continued)

2.2 Review of condensed interim consolidated statements of financial position

Current assets

Current assets at the Group level decreased by S\$8.2 million or 19.9% from S\$41.3 million as at 31 March 2025 to S\$33.1 million as at 30 September 2026 mainly due to: (i) a decrease in inventories by S\$2.0 million, (ii) a decrease in trade receivables of S\$3.2 million, and (iii) a decrease in cash and cash equivalents of S\$1.6 million, (iv) a decrease in contract assets of S\$1.0 million, and (v) a decrease in other receivables of \$0.4 million.

Current assets at the Company level decreased by S\$0.6 million or 20.0% mainly due to: (i) a decrease in trade and other receivables of S\$0.1 million; and (ii) a decrease in contract assets of S\$0.5 million.

Non-current assets

Non-current assets at the Group level decreased by S\$2.4 million or 4.5% from S\$53.3 million as at 31 March 2025 to S\$50.9 million as at 30 September 2025. The decrease was mainly due to (i) a decrease of S\$2.0 million in property, plant and equipment and (ii) a decrease of S\$0.4 million in right-of-use assets.

Non-current assets at the Company level as at 30 September 2025 increased by S\$3.8 million or 2.4% from S\$157.5 million as at 31 March 2025 to S\$161.3 million as 30 September 2025 mainly due to increased receivables from subsidiaries.

Current liabilities

Current liabilities at the Group level decreased by S\$4.9 million or 16.9% from S\$29.0 million as at 31 March 2025 to S\$24.1 million as at 30 September 2025. The decrease was mainly due to: (i) repayment of S\$1.1 million in bank borrowings; and (ii) a decrease of S\$3.8 million in trade and other payables.

Other Payables of S\$8.3 million as at 30 September 2025 at the Group level comprise:

- (i) S\$0.8 million in accrued expenses including staff-related expenses;
- (ii) S\$3.8 million in short-term advances and related interest, and consultation fee charge from the controlling shareholders and related parties of the Company; and
- (iii) S\$3.7 million in non-trade payables with third parties.

Other Payables of S\$9.8 million as at 31 March 2025 at the Group level comprise:

- (i) S\$2.4 million in accrued expenses including staff-related expenses;
- (ii) S\$2.4 million in short-term advances from a controlling shareholder and related interest; and
- (iii) S\$5.0 million in non-trade payables with third parties. S\$

Current liabilities at the Company level increased by S\$2.5 million or 39.1% from S\$6.4 million as at 31 March 2025 to S\$8.9 million as at 30 September 2025. The increase was mainly due to the receipt of additional short-term advances received from related company of the Company.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

2 Review of the Group's performance (Continued)

2.2 Review of condensed interim consolidated statements of financial position (Continued)

Non-current liabilities

Non-current liabilities at the Group level decreased by S\$0.6 million or 6.6% from S\$9.1 million as at 31 March 2025 to S\$8.5 million as at 30 September 2025. The decrease was mainly due to repayment of S\$0.6 million in lease liabilities.

Capital, reserves and non-controlling interests

Shareholders' equity decreased by S\$5.1 million or 9.0% from S\$56.5 million as at 31 March 2025 to S\$51.4 million as at 30 September 2025, mainly due to total comprehensive loss of S\$5.1 million suffered in 1H2026.

2.3 Review of condensed interim consolidated statements of cash flows

The cash and cash equivalents at 30 September 2025 decreased by S\$1.6 million or 28.1% from S\$4.7 million as at 31 March 2025 to S\$3.1 million as at 30 September 2025.

Net cash (used in)/generated from operating activities

Net cash of S\$1.2 million was generated in operating activities in 1H FY2026 as compared to net cash of S\$1.1 million used in operating activities in 1H FY2025. Net cash used in operating cash before changes in working capital in 1H FY2026 was S\$2.0 million, as compared to net cash used of S\$1.8m in 1H FY2025.

Net working capital inflow was S\$3.3 million in 1H FY2026 as compared to a net working capital inflow of S\$0.8million in 1H FY2025. The net working capital inflow in 1H FY2026 was mainly contributed by: (i) a decrease in trade and other receivables of S\$2.5 million due to collection from customers; (ii) a decrease in inventory of S\$1.9 million resulting from efforts to reduce inventory; (iii) a decrease in contract assets of S\$1.0 million, (iv) an increase in contract liabilities of S\$0.2 million, and (v) a decrease in trade and other payables of S\$2.4 million mainly due to lower payments made to suppliers.

Net cash generated from/(used in) investing activities

Net cash of S\$0.4 million was generated from investing activities in 1H FY2026 as compared to net cash generation of S\$4.5 million in 1H FY2025. This was mainly due to S\$0.8 million in proceeds from the disposal of property, plant and equipment, offset by S\$0.4 million in purchase of plant and equipment in 1H 2026.

Net cash used in financing activities

Net cash used in financing activities was S\$2.0 million in 1H FY2026 as compared to S\$5.9 million in 1H FY2025. This was mainly due to: (i) repayment of bank borrowings, including interest of S\$1.3 million; (ii) repayment of lease liabilities and lease liability interest of S\$1.0 million; offset by decrease in restricted cash at bank of S\$0.3 million.

3 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

4 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

AMOS Group Limited ("AMOS") is a long-established supplier of products and service to energy and shipping customers from facilities operating in Asia, the Middle East, and Europe. The business prospects for AMOS are impacted by shifts in the global trade of goods as well as the development of current and existing energy resources.

The Group is focusing efforts to drive sales and streamline costs to meet its financial obligations.

5 Dividend information

5a. Current Financial Period Reported on

Any dividend recommended/declared for the current financial period reported on?

None.

5b. Corresponding Period of the Immediately Preceding Financial Year

Any dividend recommended/declared for the corresponding period of the immediately preceding financial year?

None.

5c. Date Payable

Not applicable.

5d. Book Closure Date

Not applicable.

6 If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared for 1H FY2026 as the Group has incurred a loss in 1H2026.

7 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions. If no IPT mandate has been obtained, a statement to that effect.

Not applicable as no IPT mandate has been obtained.

8 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company has received undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

- 9 Please disclose the status on the use of proceeds raised from IPO and any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use. Where the proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied must be disclosed.**

For the period ended 30 September 2025, Net Proceeds from the most recent Rights Issue were further utilized as shown in the table below:

Use of Net Proceeds	Allocation of the Net Proceeds as set out in the Company's Offer Information Statement on 30 December 2023		Net Proceeds utilized up to 30 September 2025	Balance of Net Proceeds as at 30 September 2025
	S\$'000	%	S\$'000	S\$'000
(a) Repayment of a portion of the Bank Loan	1,400	34%	1,400	-
(b) Technology initiatives	1,400	34%	1,366	34
(c) Development and expansion of the Alcona Product Line	600	15%	600	-
(d) General working capital requirements of the Group	700	17%	700	-
Total	4,100	100%	4,066	34

Breakdown of proceeds utilized for working capital requirements as at 30 September 2025:

S\$'000

Procurement Initiatives 700

Notes (as set out in the Offer Information Statement on 30 December 2022)

The Company intends to utilise the Net Proceeds for the following purposes:

- (a) repayment of a portion of the Bank Loan;
- (b) funding the Group's technology initiatives;
- (c) developing and expanding the Group's "Alcona" proprietary product line for the marine and energy sectors ("Alcona Product Line"); and
- (d) general working capital requirements of the Group, which includes funding the Group's procurement initiatives.

- 10 A breakdown of the annual dividend (in dollar value) for the issuer's latest full year and its previous year**

Type of Dividend	6 months ended	
	30-Sep-2025	30-Sep-2025
Type of Dividend	-	-
Dividend per share	-	-
Annual Dividend (S\$'000)	-	-

AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

11 Disclosure pursuant to Rule 706A of the SGX Listing Manual

During the financial period ended 30 September 2025, the Group did not acquire or dispose shares in an entity which will result in that entity in becoming or ceasing to be, a subsidiary or associated company of the Group, or result in a change in the Group's shareholding percentage in a subsidiary or associated company since the end of the previous reporting period.

Confirmation by the Board

On behalf of the Board of Directors of the Company, I hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 September 2025 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD**KYLE ARNOLD SHAW, JR**

Executive Chairman

Singapore

10 November 2025