



**AMOS GROUP LIMITED**

Incorporated in Singapore | Company Registration Number: 201004068M | [www.amosgroup.com](http://www.amosgroup.com)

**UNAUDITED CONDENSED INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS**

*FOR THE SIX MONTHS AND FULL YEAR ENDED 31 MARCH 2025*

# AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

## Unaudited Condensed Interim Consolidated Financial Statements Announcement

For the six months and full year ended 31 March 2025

### A CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Group		Incr/ (decr) %	Group		Incr/ (decr) %
		6 Months Ended			12 Months Ended		
		31/03/2025 S\$'000	31/03/2024 S\$'000		31/03/2025 S\$'000	31/03/2024 S\$'000	
Revenue	4	28,291	33,650	(15.9)	58,107	74,469	(22.0)
Cost of sales		(21,322)	(26,356)	(19.1)	(43,292)	(58,466)	(26.0)
Gross profit		6,969	7,294	(4.5)	14,815	16,003	(7.4)
Distribution costs		(3,618)	(4,519)	(19.9)	(7,619)	(8,641)	(11.8)
Administrative expenses		(7,585)	(9,137)	(17.0)	(15,778)	(19,016)	(17.0)
Other operating income		210	324	(35.2)	367	418	(12.2)
Other operating expenses		429	(1,384)	NM	(931)	(1,430)	(34.9)
Impairment loss on trade receivables		403	(507)	NM	149	(476)	NM
Impairment loss on property, plant and equipment		(7)	(5,462)	(99.9)	(7)	(5,462)	(99.9)
Impairment loss on right-of-use assets		-	(2,776)	(100.0)	-	(2,776)	(100.0)
Impairment loss on intangible assets		-	(1,662)	(100.0)	-	(1,662)	(100.0)
Finance costs		(529)	(792)	(33.2)	(1,156)	(1,540)	(24.9)
Share of results of an associate, net of tax		(48)	60	NM	(48)	60	NM
Loss before income tax	6	(3,776)	(18,561)	(79.7)	(10,208)	(24,522)	(58.4)
Income tax credit/(expense)	7	253	100	153.0	210	(61)	NM
Loss for the period/year		(3,523)	(18,461)	(80.9)	(9,998)	(24,583)	(59.3)
Other comprehensive income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences arising on consolidation		(386)	(194)	98.9	180	(220)	NM
Items that will not be reclassified subsequently to profit or loss:							
Revaluation gain/(loss) on property, plant and equipment		2,341	(365)	NM	2,341	(365)	NM
Movement in revaluation reserve arising from disposal of property, plant and equipment		(26)	-	NM	79	-	NM
Other comprehensive gain/(loss) for the period, net of tax		1,929	(559)	NM	2,600	(585)	NM
Total comprehensive loss for the period/year		(1,594)	(19,020)	(91.6)	(7,398)	(25,168)	(70.6)
Loss attributable to:							
Owners of the Company		(3,523)	(18,461)	(80.9)	(9,998)	(24,583)	(59.3)
Total comprehensive loss attributable to:							
Owners of the Company		(1,594)	(19,020)	(91.6)	(7,398)	(25,168)	(70.6)
Gross profit margin		24.6%	21.7%	13.6	25.5%	21.5%	18.6
Net loss margin		-12.5%	-54.9%	(77.3)	-17.2%	-33.0%	(47.9)
EBITDA <sup>(1)</sup> (S\$'000)		(2,093)	(2,301)	(9.0)	(4,394)	(4,428)	(0.8)
EBITDA margin		-7.4%	-6.8%	8.8	-7.6%	-5.9%	28.8
Earnings per share for loss attributable to owners of the parent during the financial period/year							
Basic and diluted loss per share (cents)		(1.69)	(8.86)		(4.80)	(11.80)	

(1) : Denotes earnings before finance cost, taxes, other operating (expenses) income, impairment loss on trade receivables, impairment loss on property, plant and equipment, impairment loss on right-of-use assets, impairment loss on intangible assets, share of results of an associate, depreciation and amortisation.

NM: Not meaningful

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**Unaudited Condensed Interim Consolidated Financial Statements Announcement***For the six months and full year ended 31 March 2025***B CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		<b>Group</b>		<b>Company</b>	
		<b>31/03/2025</b>	<b>31/03/2024</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
		<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>ASSETS</b>	<b>Note</b>				
Property, plant and equipment	11	49,154	54,853	-	-
Right-of-use assets		4,040	3,673	-	-
Intangible assets	10	37	-	5	-
Subsidiaries		-	-	157,512	156,540
Associates		61	102	-	-
Deferred tax assets		33	33	-	-
<b>Non-current assets</b>		<b>53,325</b>	<b>58,661</b>	<b>157,517</b>	<b>156,540</b>
Inventories		20,573	26,470	-	-
Trade receivables		10,152	15,656	2,010	3,783
Other receivables		3,336	3,466	225	189
Cash and cash equivalents		5,730	8,827	296	1,207
Contract assets		1,353	619	458	1,305
Income tax receivables		111	39	-	-
<b>Current assets</b>		<b>41,255</b>	<b>55,077</b>	<b>2,989</b>	<b>6,484</b>
<b>Total assets</b>		<b>94,580</b>	<b>113,738</b>	<b>160,506</b>	<b>163,024</b>
<b>EQUITY</b>					
Share capital	13	183,253	183,253	183,253	183,253
Accumulated losses		(134,935)	(126,355)	(29,134)	(25,790)
Translation reserves		898	718	-	-
Other reserves		7,287	6,285	-	-
<b>Equity attributable to owners of the Company</b>		<b>56,503</b>	<b>63,901</b>	<b>154,119</b>	<b>157,463</b>
<b>Total equity</b>		<b>56,503</b>	<b>63,901</b>	<b>154,119</b>	<b>157,463</b>
<b>LIABILITIES</b>					
Lease liabilities	12	4,775	5,290	-	-
Deferred tax liabilities		4,347	4,461	-	-
<b>Non-current liabilities</b>		<b>9,122</b>	<b>9,751</b>	<b>-</b>	<b>-</b>
Lease liabilities	12	1,465	1,618	-	11
Bank borrowings	12	10,098	15,262	-	-
Trade payables		7,050	11,068	-	-
Other payables		9,822	11,305	6,387	5,550
Contract liabilities		499	759	-	-
Income tax payable		21	74	-	-
<b>Current liabilities</b>		<b>28,955</b>	<b>40,086</b>	<b>6,387</b>	<b>5,561</b>
<b>Total liabilities</b>		<b>38,077</b>	<b>49,837</b>	<b>6,387</b>	<b>5,561</b>
<b>Total equity and liabilities</b>		<b>94,580</b>	<b>113,738</b>	<b>160,506</b>	<b>163,024</b>

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**Unaudited Condensed Interim Consolidated Financial Statements Announcement***For the six months and full year ended 31 March 2025***C CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Group</b>	
	<b>12 Months Ended</b>	
	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from Operating activities</b>		
Loss before income tax	(10,208)	(24,522)
Adjustments for :		
Allowance for inventory obsolescence	976	-
Amortization of intangible assets	14	879
Depreciation of property, plant and equipment	3,443	4,756
Depreciation of right-of-use assets	731	1,591
Doubtful trade receivables recovered	-	(19)
Loss/(Gain) on disposal of property, plant and equipment	80	(265)
(Reversal of)/Impairment loss on trade receivables	(149)	476
Impairment loss on property, plant and equipment	7	5,462
(Reversal of)/Impairment loss on right of use assets	-	2,776
Impairment loss on intangible assets	-	1,662
Interest expense	1,156	1,540
Interest income	(12)	(15)
Inventory written off	170	-
Gain on modification of Right-of-use assets	-	(2)
Plant and equipment written off	87	-
Share of results from an associate, net of tax	48	(60)
Trade receivables written off	12	-
Trade payables written back	(36)	-
Restructuring costs	-	757
Net foreign exchange loss - unrealized	216	323
Operating cash flows before movements in working capital	(3,465)	(4,661)
Changes in:		
Trade receivables	5,568	7,331
Other receivables	(22)	(135)
Contract assets	(743)	1,980
Inventories	4,505	4,967
Trade payables	(3,857)	(2,917)
Other payables	115	548
Contract liabilities	(245)	(41)
Cash generated from operating activities	1,856	7,072
Interest received	12	15
Income tax paid	(184)	(346)
<b>Net cash generated from operating activities</b>	<b>1,684</b>	<b>6,741</b>

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**Unaudited Condensed Interim Consolidated Financial Statements Announcement***For the six months and full year ended 31 March 2025***C CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)**

	<b>Group</b>	
	<b>12 Months Ended</b>	
	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	4,550	1,303
Purchases of property, plant and equipment	(99)	(1,180)
Purchases of intangible asset	(42)	(138)
<b>Net cash generated from/(used in) investing activities</b>	<b>4,409</b>	<b>(15)</b>
<b>Cash flows from financing activities</b>		
Fixed deposit pledged	10	-
Interest paid on bank facility fee	-	(60)
Interest paid on lease liabilities	(328)	(341)
Interest paid on bank loans	(675)	(1,065)
Repayment of lease liabilities	(1,754)	(1,839)
Repayment of bank loans	(5,066)	(4,295)
Repayment of advance from a shareholder	(2,000)	-
Advance from a shareholder	1,000	3,000
Restricted cash at bank	321	285
<b>Net cash generated used in financing activities</b>	<b>(8,492)</b>	<b>(4,315)</b>
Net (decrease)/increase in cash and cash equivalents	(2,399)	2,411
Cash and cash equivalents at beginning of the financial year	7,507	5,242
Effect of exchange rate fluctuations on cash and cash equivalents	(367)	(146)
Cash and cash equivalents at end of the financial year	<b>4,741</b>	<b>7,507</b>
<b>Cash and cash equivalents comprise the following:</b>		
Cash and cash equivalents in Consolidated Statement of Financial Position	5,730	8,827
Fixed deposit pledged	-	(10)
Restricted cash balances	(989)	(1,310)
<b>Cash and cash equivalents in Consolidated Statement of Cash Flows</b>	<b>4,741</b>	<b>7,507</b>

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**Unaudited Condensed Interim Consolidated Financial Statements Announcement***For the six months and full year ended 31 March 2025***D CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

	Share capital S\$'000	Accumulated losses S\$'000	Translation reserve S\$'000	Merger reserves S\$'000	Assets revaluation reserve S\$'000	Total equity S\$'000
<b>Group</b>						
At 1 April 2024	183,253	(126,355)	718	(19,551)	25,836	63,901
<b>Total comprehensive (loss)/income for the financial year</b>						
Loss for the financial year	-	(9,998)	-	-	-	(9,998)
Transfer	-	1,418	-	-	(1,418)	-
Other comprehensive income	-	-	180	-	2,420	2,600
Total comprehensive (loss)/income for the financial year	-	(8,580)	180	-	1,002	(7,398)
<b>At 31 March 2025</b>	<b>183,253</b>	<b>(134,935)</b>	<b>898</b>	<b>(19,551)</b>	<b>26,838</b>	<b>56,503</b>
At 1 April 2023	183,253	(101,772)	1,156	(19,769)	26,201	89,069
<b>Total comprehensive loss for the financial year</b>						
Loss for the financial year	-	(24,583)	-	-	-	(24,583)
Transfer to merger reserve	-	-	(218)	218	-	-
Other comprehensive loss	-	-	(220)	-	(365)	(585)
Total comprehensive loss for the financial year	-	(24,583)	(438)	218	(365)	(25,168)
<b>At 31 March 2024</b>	<b>183,253</b>	<b>(126,355)</b>	<b>718</b>	<b>(19,551)</b>	<b>25,836</b>	<b>63,901</b>

	Share capital S\$'000	Accumulated losses S\$'000	Total equity S\$'000
<b>Company</b>			
At 1 April 2024	183,253	(25,790)	157,463
Loss and total comprehensive loss for the financial year	-	(3,344)	(3,344)
<b>At 31 March 2025</b>	<b>183,253</b>	<b>(29,134)</b>	<b>154,119</b>
At 1 April 2023	183,253	(2,548)	180,705
Loss and total comprehensive loss for the financial year	-	(23,242)	(23,242)
<b>At 31 March 2024</b>	<b>183,253</b>	<b>(25,790)</b>	<b>157,463</b>

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **E NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

#### **1 Corporate Information**

AMOS Group Limited (“the Company”) is incorporated in Singapore. The address of the Company’s registered office is 156 Gul Circle, Singapore 629613. The Company is listed on the Singapore Exchange.

The principal activity of the Company and its subsidiaries (collectively, the Group) is the supply of products, services, and solutions to energy and shipping customers through its network of fulfilment centres spanning Asia, the Middle East and Europe.

#### **2 Basis of Preparation**

The condensed interim consolidated financial statements for the six months (“2H FY2025”) and full year (“FY2025”) ended 31 March 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Singapore Accounting Standards Council. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 March 2024.

The accounting policies adopted are consistent with those of the previous audited financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements of the Group are presented in Singapore dollar (“S\$”) which is Company’s functional currency, and all financial information are presented in Singapore dollar have been rounded to the nearest thousand, unless otherwise stated.

##### **2.1 New and amended standards adopted by the Group**

Amendments to accounting standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

##### **2.2 Use of judgements and estimates**

In preparing the condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are:

## AMOS GROUP LIMITED

(Incorporated in Singapore. Company Registration Number: 201004068M)

### 2 Basis of Preparation (continued)

#### 2.2 Use of judgements and estimates (continued)

*a. Impairment assessment of non-financial assets*

The carrying amounts of the Group's non-financial assets (including property, plant and equipment, Right-of-use assets and intangible assets), other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

The Group's corporate assets do not generate separate cash inflows and are utilized by more than one CGU. Corporate assets are allocated to CGUs on a reasonable and consistent basis and tested for impairment as part of the testing of the CGU to which the corporate asset is allocated.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the CGU (group of CGUs) on a *pro rata* basis.

*b. Measurement of expected credit loss ("ECL") allowance for trade receivables and contract assets*

The Group applies the simplified approach to provide for ECLs for all trade receivables and contract assets. The simplified approach requires the loss allowance to be measured at an amount equal to lifetime ECLs.

The Group segments its trade receivables and contract assets based on the risk profile of their clients which include the country that their customers operate. The Group used data that is determined to be predictive of the risk of loss (including but not limited to financial information and available public information of their customers and past experience of the customers' repayment patterns) to determine the applicable credit loss rates to trade receivables.

In determining the expected credit losses for their trade receivables and contract assets, the Group used the following bases:

- Trade receivables that have been outstanding beyond the expected range of past due days and for which there is no reasonable expectation of recovery are deemed to be credit-impaired. These trade receivables are fully impaired.
- The expected credit losses for non-credit impaired trade receivables and contract assets are estimated using a provision matrix using historical credit loss rates adjusted with forward-looking information to reflect the effects of the current and future economic conditions in each geographical region.



**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**3 Seasonal Operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

**4 Segment and Revenue Information**

Operating results are reviewed regularly by the Group's senior management (the chief operating decision maker) to assess their performance and to make decisions about resource allocation.

**4.1 Reportable Segments****12 months ended 31 March 2025**

	<b>Trading</b> S\$'000	<b>Group Others</b> S\$'000	<b>Total</b> S\$'000
<b>Revenue</b>			
Revenue from external customers	58,107	-	58,107
<b>(Loss)/Profit from operations</b>			
Segment results	(10,988)	2,234	(8,754)
Restructuring costs	(40)	(210)	(250)
Interest expense	(1,003)	(153)	(1,156)
Share of loss of an associate	(48)	-	(48)
Income tax credit	210	-	210
(Loss)/Profit for the year	(11,869)	1,871	(9,998)
<b>Other information</b>			
Allowance for inventory obsolescence	(976)	-	(976)
Inventory written off	(170)	-	(170)
Reversal of impairment loss on trade receivables	149	-	149
Loss on disposal of property, plant and equipment	(80)	-	(80)
Foreign exchange loss - net	(289)	(78)	(367)
Plant and equipment written off	(87)	-	(87)
Allocable depreciation and amortization	(4,187)	(1)	(4,188)
Capital expenditure	590	14	604
<b>Assets</b>			
Segment assets	94,030	550	94,580
<b>Liabilities</b>			
Segment liabilities	34,331	3,746	38,077

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**4 Segment and Revenue Information (Continued)****4.1 Reportable Segments (Continued)****12 months ended 31 March 2024**

	<b>Trading</b> S\$'000	<b>Group Others</b> S\$'000	<b>Total</b> S\$'000
<b>Revenue</b>			
Revenue from external customers	74,469	-	74,469
<b>Loss from operations</b>			
Segment results	(17,613)	(4,134)	(21,747)
Restructuring costs	(1,207)	(88)	(1,295)
Interest expense	(1,459)	(81)	(1,540)
Share of profit of an associate	60	-	60
Income tax expense	(61)	-	(61)
Loss for the financial year	(20,280)	(4,303)	(24,583)
			-
<b>Other information</b>			
Impairment loss on trade receivables	(476)	-	(476)
Gain on disposal of property, plant and equipment	265	-	265
Foreign exchange (loss)/gain - net	(223)	103	(120)
Allocable depreciation and amortization	(6,329)	(897)	(7,226)
Impairment loss on property, plant and equipment	(5,457)	(5)	(5,462)
Impairment loss on right of use assets	(2,765)	(11)	(2,776)
Impairment loss on intangible assets	(154)	(1,508)	(1,662)
Capital expenditure	3,897	120	4,017
<b>Assets</b>			
Segment assets	112,342	1,396	113,738
<b>Liabilities</b>			
Segment liabilities	45,928	3,909	49,837

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**4 Segment and Revenue Information (Continued)****4.1 Reportable Segments (Continued)****6 Months Ended 31 March 2025**

	<b>Trading</b> S\$'000	<b>Group Others</b> S\$'000	<b>Total</b> S\$'000
<b>Revenue</b>			
Revenue from external customers	28,291	-	28,291
<b>Loss from operations</b>			
Segment results	(4,198)	1,199	(2,999)
Restructuring costs	(45)	(155)	(200)
Interest expense	(449)	(80)	(529)
Share of profit of an associate	(48)	-	(48)
Income tax credit	253	-	253
Loss for the period	(4,487)	964	(3,523)
<b>Other information</b>			
Allowance for inventory obsolescence	(454)	-	(454)
Inventory written off	(169)	-	(169)
Impairment loss on trade receivables	403	-	403
Loss on disposal of property, plant and equipment	(23)	-	(23)
Foreign exchange gain/(loss) - net	908	(47)	861
Plant and equipment written off	(87)	-	(87)
Allocable depreciation and amortization	(2,140)	(1)	(2,141)
Capital expenditure	375	14	389

**6 Months Ended 31 March 2024**

	<b>Trading</b> S\$'000	<b>Group Others</b> S\$'000	<b>Total</b> S\$'000
<b>Revenue</b>			
Revenue from external customers	33,650	-	33,650
<b>(Loss)/Profit from operations</b>			
Segment results	(12,147)	(4,389)	(16,536)
Restructuring costs	(1,205)	(88)	(1,293)
Interest expense	(723)	(69)	(792)
Share of profit of an associate	60	-	60
Income tax credit	100	-	100
Loss for the period	(13,915)	(4,546)	(18,461)
<b>Other information</b>			
Impairment loss on trade receivables	(507)	-	(507)
Gain on disposal of property, plant and equipment	258	-	258
Foreign exchange loss - net	(190)	49	(141)
Allocable depreciation and amortization	(3,607)	(454)	(4,061)
Impairment loss of property, plant and equipment	(5,457)	(5)	(5,462)
Impairment loss of right of use assets	(2,765)	(11)	(2,776)
Impairment loss of intangible assets	(154)	(1,508)	(1,662)
Capital expenditure	3,161	120	3,281

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**4 Segment and Revenue Information (Continued)****4.2 Disaggregation of Revenue**

	Group		Group	
	6 Months Ended		12 Months Ended	
	31/3/2025	31/3/2024	31/3/2025	31/3/2024
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Revenue</b>				
Sales of goods revenue recognized at a point in time	24,285	28,951	49,625	65,845
Service revenue recognized at a point in time	2,270	2,826	4,640	4,381
Rental revenue recognized over time	1,736	1,873	3,842	4,243
	28,291	33,650	58,107	74,469
<b>Geographical Information</b>				
Singapore	12,126	17,539	24,898	40,201
People's Republic of China	3,999	5,193	8,475	9,388
Malaysia	4,248	1,267	6,281	4,585
United Kingdom	2,413	1,726	4,589	3,965
Other countries <sup>(1)</sup>	5,505	7,925	13,864	16,330
	28,291	33,650	58,107	74,469

<sup>(1)</sup> Revenue from "Other countries" includes revenue from customers in countries that individually account for less than 10% of the Group's revenue.

**4.3 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by business or geographical segments.**

The Group typically experiences a fluctuation in revenue contribution from each customer in each financial year due to the project-based nature of our business and industry, whereby our customers' projects typically differ in their scope and size, and their occurrence is irregular, resulting in the supply of different products to them on an irregular basis. Revenue during the period was also impacted by the elimination of products and services with low profitability and/or cashflow.

**4.4 A breakdown of Revenue**

	Group		
	FY2025	FY2024	Incr/ (decr) %
	S\$'000	S\$'000	
(a) Sales reported for the first half year	29,816	40,819	(27%)
(b) Operating loss after tax reported for the first half year	(6,475)	(6,122)	6%
(c) Sales reported for the second half year	28,291	33,650	(16%)
(d) Operating loss after tax reported for the second half year	(3,523)	(18,461)	(81%)

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**5 Financial Assets and Financial Liabilities**

Set out below is an overview of the financial assets and financial liabilities of the Group as at 31 March 2025 and 31 March 2024:

	<b>Group</b>		<b>Company</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>Financial assets</b>				
Trade receivables	10,152	15,656	2,010	3,783
Other receivables (excludes prepayments and GST recoverable)	918	1,117	7	31
Cash and cash equivalents	5,730	8,827	296	1,207
	<u>16,800</u>	<u>25,600</u>	<u>2,313</u>	<u>5,021</u>
<b>Financial liabilities</b>				
Secured bank loans	10,098	15,262	-	-
Lease liabilities	6,240	6,908	-	11
Trade payables	7,050	11,068	-	-
Other payables	9,822	11,305	6,326	5,475
	<u>33,210</u>	<u>44,543</u>	<u>6,326</u>	<u>5,486</u>

**6 Loss Before Taxation****6.1 Significant Items**

The profit before income tax is arrived at after (charging)/crediting:

	<b>Group</b>			<b>Group</b>		
	<b>6 Months Ended</b>	<b>Incr/</b>		<b>12 Months Ended</b>	<b>Incr/</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>(decr)</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>(decr)</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
Allowance for inventory obsolescence	(454)	-	100	(976)	-	100
Amortisation of intangible assets	(14)	(452)	(97)	(14)	(879)	(98)
Depreciation of property, plant and equipment	(1,720)	(2,443)	(30)	(3,443)	(4,756)	(28)
Depreciation of right-of-use assets	(407)	(1,166)	(65)	(731)	(1,591)	(54)
Reversal of impairment loss on trade receivables	403	(507)	(179)	149	(476)	(131)
Interest expense	(529)	(792)	(33)	(1,156)	(1,540)	(25)
Interest income	6	10	(40)	12	15	(20)
(Loss)/Gain on disposal of property, plant and equipment	-	258	(100)	(80)	265	(130)
Impairment loss of property, plant and equipment	(7)	(5,462)	(100)	(7)	(5,462)	(100)
Reversal of impairment loss on right-of-use assets	-	(2,776)	(100)	-	(2,776)	(100)
Impairment loss of intangible assets	-	(1,662)	(100)	-	(1,662)	(100)
Inventory written off	(169)	-	100	(170)	-	100
Foreign exchange gain/(loss) - net	861	(141)	(711)	(367)	(120)	206
Plant and equipment written off	(87)	-	100	(87)	-	100
Restructuring costs	(200)	(1,293)	(85)	(250)	(1,295)	(81)
Sundry income	169	76	122	319	117	173

NM: Not meaningful

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**6 Loss Before Taxation (Continued)****6.2 Related Party Transactions**

	<b>Group</b>		<b>Group</b>	
	<b>6 Months Ended</b>		<b>12 Months Ended</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<i>Shareholders of the Company</i>				
- Short term advance from	-	3,000	1,000	3,000
- Repayment of short term advance to	-	-	(2,000)	-
- Interest expenses paid/payable	80	74	153	74
- Consultation fees	48	24	88	48
<i>Related corporations</i>				
- Sales	1,189	283	1,508	283

**7 Taxation**

The Group calculates the period income tax credit using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax credit in the condensed interim consolidated statement of profit or loss are:

	<b>Group</b>		<b>Group</b>	
	<b>6 Months Ended</b>		<b>12 Months Ended</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Current income tax expense	12	(49)	(38)	(210)
Deferred income tax expense relating to origination and reversal of temporary differences	241	149	248	149
	253	100	210	(61)

**8 Dividend**

No dividend has been declared for FY2025 as the Group has incurred a loss for the financial year ended 31 March 2025.

**9 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.**

	<b>Group</b>		<b>Company</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
Net asset value attributable to shareholders of the Company (S\$'000)	56,503	63,901	154,119	157,463
Number of ordinary shares ('000)	208,331	208,331	208,331	208,331
Net asset value per ordinary share (cents)	27.12	30.67	73.98	75.58

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**10 Intangible assets**

	<b>Trademark S\$'000</b>	<b>Group Software S\$'000</b>	<b>Total S\$'000</b>
<b>Cost</b>			
At 1 April 2023	486	4,180	4,666
Additions	-	138	138
Transfer from plant and equipment	-	2,529	2,529
At 31 March 2024	486	6,847	7,333
Additions	5	37	42
Disposals	(4)	-	(4)
Transfer from property, plant and equipment	-	9	9
Foreign exchange movement	-	(5)	(5)
At 31 March 2025	487	6,888	7,375
<b>Accumulated amortisation and impairment loss</b>			
At 1 April 2023	-	2,426	2,426
Amortisation	-	879	879
Transfer from property, plant and equipment	-	2,366	2,366
Impairment loss	486	1,176	1,662
At 31 March 2024	486	6,847	7,333
Amortisation	-	14	14
Disposals	(4)	-	(4)
Foreign exchange movement	-	(5)	(5)
At 31 March 2025	482	6,856	7,338
<b>Carrying amounts</b>			
At 31 March 2024	-	-	-
At 31 March 2025	5	32	37

	<b>Trademark S\$'000</b>	<b>Company Software S\$'000</b>	<b>Total S\$'000</b>
<b>Cost</b>			
At 1 April 2023	486	4,180	4,666
Additions	-	120	120
At 31 March 2024	486	4,300	4,786
Additions	5	-	5
Disposals	(4)	-	(4)
At 31 March 2025	487	4,300	4,787
<b>Accumulated amortisation and impairment loss</b>			
At 1 April 2023	-	2,426	2,426
Amortisation	-	852	852
Impairment loss	486	1,022	1,508
At 31 March 2024	486	4,300	4,786
Amortisation	-	-	-
Disposals	(4)	-	(4)
At 31 March 2025	482	4,300	4,782
<b>Carrying amounts</b>			
At 31 March 2024	-	-	-
At 31 March 2025	5	-	5

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**10 Intangible assets (Continued)****10.1 Trademarks**

The Company owns the “AMOS” and “ALCONA” trademarks. The Company has the exclusive right to use the trademark worldwide. This right can be renewed for a further period of 10 years upon expiry.

**11 Property, plant and equipment**

During the six months ended 31 March 2025, the Group acquired assets amounting to approximately S\$33,000 (31 March 2024: S\$444,000) and disposed/wrote-off of assets amounting to S\$14,000 (31 March 2024: S\$996,000).

The management estimated the recoverable amount of its non-financial assets as at 31 March 2025 which involves a comparison of the carrying value of the non-financial assets of the cash-generating-units (“CGU”) to the recoverable amount of the respective CGUs, where the recoverable amount is the higher of fair value less costs to sell (“FVLCTS”) and value-in-use (“VIU”) of the CGUs. There were no material adjustments to the carrying value of non-financial assets arising from the assessment.

**11.1 Revaluation of property, plant and equipment – Leasehold/Freehold land and buildings**

Leasehold building and freehold land and buildings are measured at their revalued amounts, less accumulated depreciation and impairment losses recognized after the date of the revaluation. Valuations are performed with sufficient regularity to ensure that the carrying amount does not differ materially from the fair value of the building at the end of the reporting period.

During the six months ended 31 March 2025, the Group disposed its freehold land and building in South Korea and recognised a loss on disposal of S\$104,000 in the consolidated statement of profit or loss, and transferred revaluation reserves of S\$1,418,000 attributable to the property to retained earnings.

**12 Borrowings**

	<b>Group</b>		<b>Company</b>	
	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>Amount repayable within one year or on demand</b>				
<i>Secured</i>				
- Bank loans	10,098	15,262	-	-
- Lease liabilities	1,465	1,618	-	11
	<u>11,563</u>	<u>16,880</u>	<u>-</u>	<u>11</u>
<b>Amount repayable after one year</b>				
<i>Secured</i>				
- Lease liabilities	4,775	5,290	-	-
	<u>4,775</u>	<u>5,290</u>	<u>-</u>	<u>-</u>

**Details of any collaterals**

Certain bank borrowings are secured by a legal mortgage over the Group's leasehold land and buildings of the Group.

Certain lease liabilities are secured by charges over the leased assets.



**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**12 Borrowings (Continued)**

Bank covenants are monitored on a regular basis by management to ensure compliance with the agreement. In keeping with typical practices for commercial bank loans, a portion of the Group's banking facilities are expected to meet specified financial ratios and minimum net worth covenants for the Group and its subsidiaries. In the event of the Group and its subsidiaries breaching any of these covenants, and should the covenant not be waived the outstanding loan facilities might be repayable at any time demanded by the commercial bank.

The Group had breached a specific bank loan covenant as at 31 March 2025 and therefore, in accordance with prevailing accounting requirements, \$8.0 million of loan balances which were due more than 12 months from 31 March 2025 were therefore classified as Current Liabilities in the financial statements as of 31 March 2025.

**13 Share capital**

	The Group and the Company			
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Number of ordinary shares		Amount	
	'000	'000	S\$'000	S\$'000
Issued and paid up shares at the beginning				
and at the end of the financial year	208,331	208,331	208,331	208,331

The Company did not hold any treasury shares as at 31 March 2025 and 31 March 2024.

The Company's subsidiaries do not hold any shares in the Company as at 31 March 2025 and 31 March 2024.

The Company did not have any outstanding options and convertible securities as at 31 March 2025 and 31 March 2024.

**13.1 Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	The Group and the Company	
	31-Mar-25 '000	31-Mar-24 '000
Total number of issued shares excluding treasury shares	208,331	208,331

**13.2 A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

**13.3 A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable.

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2**

#### **1 Review**

The condensed interim consolidated statements of financial position of AMOS Group Limited and its subsidiaries as at 31 March 2025 and the related condensed interim consolidated profit or loss and other comprehensive income, condensed interim consolidated statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month and full year ended 31 March 2025 and certain explanatory notes have not been audited or reviewed by the Company's auditors.

#### **2 Review of the Group's performance**

##### **2.1 Review of condensed interim consolidated statement of profit or loss and other comprehensive income**

###### **a. Revenue**

###### **FY2025 vs FY2024**

For the 12 months ended 31 March 2025 ("FY2025"), the Group's revenue was S\$58.1 million, a decrease of S\$16.4 million or 22.0% from S\$74.5 million for the corresponding period ended 31 March 2024 ("FY2024").

###### **2H FY2025 vs 2H FY2024**

For six months ended 31 March 2025 ("2H FY2025"), the Group's revenue was S\$28.3 million, a decrease of S\$5.4 million or 15.9% from S\$33.7 million in the corresponding period ended 31 March 2024 ("2H FY2024").

###### **b. Gross Profit**

###### **FY2025 vs FY2024**

The Group reported gross profit of S\$14.8 million in FY2025, a decrease of S\$1.2 million or 7.4% from a gross profit of S\$16.0 million in FY2024. Gross profit margin increased from 21.5% in FY2024 to 25.5% in FY2025.

###### **2H FY2025 vs 2H FY2024**

The Group reported gross profit of S\$7.0 million in 2H FY2025, a decrease of S\$0.3 million or 4.5% from a gross profit of S\$7.3 million in 2H FY2024. Gross profit margin increased from 21.7% in 2H FY2024 to 24.6% in 2H FY2025.

###### **c. Distribution costs**

###### **FY2025 vs FY2024**

Distribution costs decreased by S\$1.0 million or 11.8% from S\$8.6 million in FY2024 to S\$7.6 million in FY2025.

###### **2H FY2025 vs 2H FY2024**

Distribution costs decreased by S\$0.9 million or 19.9% from S\$4.5 million in 2H FY2024 to S\$3.6 million in 2H FY2025 due to continued efficiency improvements and cost control.

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **2 Review of the Group's performance (Continued)**

#### **2.1 Review of condensed interim consolidated statement of profit or loss and other comprehensive income (Continued)**

##### **d. Administrative expenses**

###### **FY2025 vs FY2024**

Administrative expenses decreased by S\$3.2 million or 17.0% to S\$15.8 million in FY2025 from S\$19.0 million in FY2024.

###### **2H FY2025 vs 2H FY2024**

Administrative expenses decreased by S\$1.5 million or 17.0% to S\$7.6 million in 2H FY2025 compared to S\$9.1 million in 2H FY2024.

##### **e. Other operating income**

###### **FY2025 vs FY2024**

Other operating income in FY2025 remained relatively unchanged at S\$0.4 million in FY2025 as compared to FY2024.

###### **2H FY2025 vs 2H FY2024**

Other operating income decreased by S\$0.1 million or 35.2% from S\$0.3 million in 2H FY2024 to S\$0.2 million in 2H FY2025.

##### **f. Other operating expenses**

###### **FY2025 vs FY2024**

Other operating expenses decreased by S\$0.5 million or 34.9% to S\$0.9 million in FY2025 compared to S\$1.4 million in FY2024.

###### **2H FY2025 vs 2H FY2024**

Other operating expenses decreased by S\$1.8 million to an income of S\$0.4m in 2H FY2025 compared to S\$1.4 million in 2H FY2024.

##### **g. Impairment loss on trade receivables**

###### **FY2025 vs FY2024 and 2H FY2025 vs 2H FY2024**

Reversal of impairment loss on trade receivables of S\$0.1 million and S\$0.4 million were recognised in FY2025 and 2H FY2025 respectively, as compared to impairment loss of S\$0.5 million in both FY2024 and 2H FY2024.

##### **h. Impairment loss on property, plant and equipment, right-of-use assets and intangible assets**

###### **FY2025 vs FY2024 and 2H FY2025 vs 2H FY2024**

There was no material impairment loss recognised on property, plant and equipment, right-of-use assets and intangible assets in FY2025 and 2H FY2025. Impairment loss of S\$9.9 million was recognised in both FY2024 and 2H FY2024.

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **2 Review of the Group's performance (Continued)**

#### **2.1 Review of condensed interim consolidated statement of profit or loss and other comprehensive income (Continued)**

##### **i. Finance costs**

###### **FY2025 vs FY2024 and 2H FY2025 vs 2H FY2024**

Finance costs decreased by S\$0.3 million or 24.9% from S\$1.5 million in FY2024 to S\$1.2 million in FY2025, and decreased by S\$0.3 million or 33.2% from S\$0.8 million in 2H FY2024 to S\$0.5 million in 2H FY2025.

##### **j. Share of results of an associate, net of tax**

###### **FY2025 vs FY2024 and 2H FY2025 vs 2H FY2024**

In FY2025 and 2H FY2025, the Group recognized share of loss of an associate, net of tax, of S\$0.1 million.

##### **k. Loss for the period**

###### **FY2025 vs FY2024**

In FY2025, the Group reported a loss before income tax of S\$10.2 million, a decrease of S\$14.3 million or 58.4% from the loss before income tax of S\$24.5 million in FY2024.

###### **2H FY2025 vs 2H FY2024**

In 2H FY2025, the Group reported a loss before income tax of S\$3.8 million, a decrease of S\$14.8 million from a loss before income tax of S\$18.6 million.

##### **l. Total comprehensive income for the period**

###### **FY2025 vs FY2024**

The total comprehensive loss for FY2025 was S\$7.4 million compared to a total comprehensive loss of S\$25.2 million for FY2024.

In FY2025, the Group recorded a revaluation gain of S\$2.3 million from an increase in the fair value of the property at 156 Gul Circle, Singapore 629613.

###### **2H FY2025 vs 2H FY2024**

The total comprehensive loss for 2H FY2025 was S\$1.6 million compared to total comprehensive loss of S\$19.0 million in 2H FY2024.

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **2 Review of the Group's performance (Continued)**

#### **2.2 Review of condensed interim consolidated statements of financial position**

##### **Current assets**

Current assets at the Group level decreased by S\$13.8 million or 25.1% from S\$55.1 million as at 31 March 2024 to S\$41.3 million as at 31 March 2025. This was mainly due to: (i) a decrease in inventories by S\$5.9 million; (ii) a decrease in receivables of S\$5.6 million; and (iii) a decrease in cash and cash equivalents of S\$3.1 million, offset by an increase in contract assets of S\$0.7 million.

Current assets at the Company level decreased by S\$3.5 million or 53.9% due to a decrease in receivables of S\$1.8 million, a decrease in cash and cash equivalents of S\$0.9 million and a decrease of S\$0.8 million in contract assets.

##### **Non-current assets**

Non-current assets at the Group level decreased by S\$5.4 million or 9.1% from S\$58.7 million as at 31 March 2024 to S\$53.3 million as at 31 March 2025. The decrease was mainly due to a decrease of S\$5.7 million in property, plant and equipment. The decrease in non-current assets was offset by an increase of S\$0.4 million in right-of-use assets.

Non-current assets at the Company level as at 31 March 2025 increased by S\$1.0 million or 0.6% from S\$156.5 million as at 31 March 2024 to S\$157.5 million as 31 March 2025.

##### **Current liabilities**

Current liabilities at the Group level decreased by S\$11.1 million or 27.8% from S\$40.1 million as at 31 March 2024 to S\$29.0 million as at 31 March 2025. The decrease was mainly due to repayment of S\$5.2 million in bank borrowings and a reduction of S\$5.5 million in trade and other payables.

Other Payables of S\$11.3 million as at 31 March 2024 at the Group level are mainly:

- (i) S\$2.5 million in accrued expenses including staff-related expenses;
- (ii) S\$0.6 million of GST payables;
- (iii) S\$3.2 million in short-term advances from a controlling shareholder and related interest; and
- (iv) S\$5.0 million in non-trade payables to third parties.

Other Payables of S\$9.8 million as at 31 March 2025 at the Group level are mainly:

- (i) S\$2.4 million in accrued expenses including staff-related expenses;
- (ii) S\$2.4 million in short-term advances from a controlling shareholder and related interest; and
- (iv) S\$5.0 million in non-trade payables with third parties.

Current liabilities at the Company level increased by S\$0.8 million or 14.9% from S\$5.6 million as at 31 March 2024 to S\$6.4 million as at 31 March 2025.

##### **Non-current liabilities**

Non-current liabilities at the Group level decreased by S\$0.7 million or 6.5% from S\$9.8 million as at 31 March 2024 to S\$9.1 million as at 31 March 2025. The decrease was mainly due to a decrease of S\$0.5 million in lease liabilities and a decrease of S\$0.1 million in deferred tax liabilities.

##### **Capital, reserves and non-controlling interests**

Shareholders' equity decreased by S\$7.4 million or 11.6% from S\$63.9 million as at 31 March 2024 to S\$56.5 million as at 31 March 2025 due to total comprehensive loss of S\$7.4 million incurred in FY2025.

## **AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

### **2 Review of the Group's performance (Continued)**

#### **2.3 Review of condensed interim consolidated statements of cash flows**

The cash and cash equivalents at 31 March 2025 decreased by S\$2.8 million or 36.8% from S\$7.5 million as at 31 March 2024 to S\$4.7 million as at 31 March 2025.

##### **Net cash generated from operating activities**

Net cash of S\$1.7 million was generated from operating activities in FY2025 as compared to S\$6.7 million in FY2024. Net cash used in operating cash before changes in working capital in FY2025 was S\$3.5 million as compared to S\$4.7 million in FY2024.

Net working capital inflow was S\$5.3 million in FY2025 as compared to S\$11.7 million in FY2024. The net working capital inflow in FY2025 was mainly contributed by i) a decrease in trade and other receivables of S\$5.5 million and ii) a decrease in inventories of S\$4.5 million, offset by i) a decrease in trade and other payables of S\$3.7 million and ii) an increase in contract assets of S\$0.7 million. Net working capital inflow in FY2024 was mainly contributed by i) a decrease in trade and other receivables of S\$7.2 million; ii) a decrease in inventories of S\$5.0 million; iii) a decrease in contract assets of S\$2.0 million, offset with a decrease in trade and other payables of S\$2.4 million.

##### **Net cash generated from / (used in) investing activities**

Net cash of S\$4.4 million was generated from investing activities in FY2025 as compared to S\$15,000 used in investing activities in FY2024.

##### **Net cash used in financing activities**

Net cash of S\$8.5 million was used in financing activities in FY2025 as compared to S\$4.3 million in FY2024. The net cash used in FY2025 was mainly due to repayment of bank borrowings and interest of S\$5.7 million, repayment of lease liabilities and interests of S\$2.1 million, repayment of short-term advance of S\$2.0 million for a shareholder, offset by S\$1.0 million short-term advance from a shareholder. The net cash used in FY2024 was mainly due to repayment of bank borrowings and interest of S\$5.4 million, repayment of lease liabilities and interest of S\$2.2 million, offset with short-term advance of S\$3.0 million from a shareholder.

### **3 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

### **4 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The Group's ongoing efforts to reduce trade receivables and inventory, pay down debt, drive efficiencies in its supply chain of goods and services to better serve customers and reduction of overhead expenditure have contributed positively to the Group's performance.

### **5 Dividend information**

#### **5a. Current Financial Period Reported on**

**Any dividend recommended/declared for the current financial period reported on?**

None.

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**5 Dividend information (Continued)****5b. Corresponding Period of the Immediately Preceding Financial Year**

**Any dividend recommended/declared for the corresponding period of the immediately preceding financial year?**

None.

**5c. Date Payable**

Not applicable.

**5d. Book Closure Date**

Not applicable.

**6 If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared for FY2025 as the Group has incurred a loss in FY2025.

**7 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions. If no IPT mandate has been obtained, a statement to that effect.**

Not applicable as no IPT mandate has been obtained.

**8 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company has received undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

- 9 Please disclose the status on the use of proceeds raised from IPO and any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use. Where the proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied must be disclosed.**

For the period ended 31 March 2025, Net Proceeds from the most recent Rights Issue were further utilized as shown in the table below:

Use of Net Proceeds	Allocation of the Net Proceeds as set out in the Company's Offer Information Statement on 30 December 2022		Net Proceeds utilized up to 31 March 2025	Balance of Net Proceeds as at 31 March 2025
	S\$'000	%	S\$'000	S\$'000
(a) Repayment of a portion of the Bank Loan	1,400	34%	1,400	-
(b) Technology initiatives	1,400	34%	1,030	370
(c) Development and expansion of the Alcona Product Line	600	15%	600	-
(d) General working capital requirements of the Group	700	17%	700	-
<b>Total</b>	<b>4,100</b>	<b>100%</b>	<b>3,730</b>	<b>370</b>

Breakdown of proceeds utilized for working capital requirements as at 31 March 2025:

	S\$'000
Procurement Initiatives	700

**Notes** (as set out in the Offer Information Statement on 30 December 2022)

The Company intends to utilise the Net Proceeds for the following purposes:

- (a) repayment of a portion of the Bank Loan;
- (b) funding the Group's technology initiatives;
- (c) developing and expanding the Group's "Alcona" proprietary product line for the marine and energy sectors ("Alcona Product Line"); and
- (d) general working capital requirements of the Group, which includes funding the Group's procurement initiatives.

- 10 Breakdown of the annual dividend (in dollar value) for the issuer's latest full year and its previous year**

	FY2025	FY2024
Type of Dividend	-	-
Dividend per share	-	-
Annual Dividend (S\$'000)	-	-

- 11 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer.**

There is no relative of a director or chief executive officer or substantial shareholder of the issuer occupying a managerial position in the issuer or any of its principal subsidiaries.



**AMOS GROUP LIMITED**

(Incorporated in Singapore. Company Registration Number: 201004068M)

**12 Disclosure pursuant to Rule 706A of the SGX Listing Manual**

During the financial year ended 31 March 2025, the Company struck off its indirect subsidiary AMOS Craft Pte. Ltd. There was no significant impact on the Group's financial results and net assets for the financial year ended 31 March 2025 as AMOS Craft Pte. Ltd was dormant before striking off.

Save for the above, during the financial year, the Group did not acquire or dispose shares in an entity which will result in that entity in becoming or ceasing to be, a subsidiary or associated company of the Group, or result in a change in the Group's shareholding percentage in a subsidiary or associated company since the end of the previous reporting period up to 31 March 2025.

**BY ORDER OF THE BOARD****KYLE ARNOLD SHAW, JR**

Executive Chairman

Singapore

**30 May 2025**