

AMOS GROUP LIMITED
(the "**Company**")
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore)

RESPONSES TO QUERIES RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (SGX-ST) ON 20 DECEMBER 2023 WITH RESPECT TO THE COMPANY'S ANNOUNCEMENT ON 23 NOVEMBER 2023 ON ITS ANNOUNCEMENT IN RELATION TO RESPONSES TO QUERIES RAISED BY SINGAPORE SGX-ST ON 24 OCTOBER 2023 WITH RESPECT TO THE COMPANY'S ANNOUNCEMENT ON 24 JULY 2023 ON ITS ANNOUNCEMENT IN RELATION TO THE CESSATION OF THE CHIEF FINANCIAL OFFICER

The Board of Directors ("**Board**") of AMOS Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to provide the following additional information in response to the queries raised by SGX-ST on 20 December 2023 with respect to the Company's announcement on 23 November 2023 on its announcement in relation responses to queries raised by SGX-ST on 24 October 2023 with respect to the company's announcement on 24 July 2023 on its announcement in relation to the cessation of the Chief Financial Officer:

SGX-ST Query 1

1. In the Announcement, it states that "The Company is taking a careful, multi-stage approach to identifying a candidate with suitable qualifications and experience." Please elaborate on the Company's efforts and plans to appoint a new Chief Financial Officer, as well as provide a status update in this regard.

Response

The Company's accounting and finance department has been under review by the Company's senior management to improve overall competency, usefulness, and cost-efficiency. As part of the review process and in order to promote better management in the accounting and finance department, the Company appointed a Group Financial Controller ("GFC") in September 2023. The GFC currently manages all financial management and compliance activities of the Group under the supervision of the Executive Chairman, and he is performing at a high level of proficiency. The GFC is actively involved in the ongoing review and improvement process for the accounting and finance department. The overall accounting and finance function is improved compared to before September 2023.

The Company senior management is considering all appropriate future actions, including the recruitment of a Chief Financial Officer, to strengthen controls and risk management. The Company's Human Resource department is an integral part of the senior management team in evaluating capabilities and requirements of current managers as well as prospective employees. The Company has engaged with outside executive search firms to source, evaluate, and recommend new staff for various positions at the Company as well benchmark best practices and current resources in the market. Subject to senior management's assessment of the accounting and finance requirements and the availability of the most appropriate candidate, the Company may then subsequently appoint the Chief Financial Officer or equivalent.

Query 2

2. In the Announcement, it also states that "In the meantime, the Executive Chairman is overseeing the finance function and all regulatory compliance matters with the support of the Group Financial Controller and an experienced team of finance staff."

(a) Please provide details regarding the Executive Chairman and Group Financial Controller's qualifications and experience in managing and overseeing similar finance function.

(b) Please provide information regarding the finance team, including the size of the team and the relevant experience of the team.

(c) Please provide the Audit Committee's assessment on the adequacy and effectiveness of the Company's finance function as supported by the Group Financial Controller and overseen by the Executive Chairman, including the basis of assessment.

Response

The Executive Chairman has held this role with the Company since 2018. He has deep knowledge of the Group's operations as well as extensive business leadership and financial management experience. His educational and work background is detailed in the Company's annual report.

The GFC has over 18 years of financial leadership experience overseeing sizeable global teams with both private and public-listed companies. He is a Chartered Accountant (Singapore) and holds a Master of Business Administration from the Nanyang Technological University, Singapore.

The Group's finance team comprises more than 35 qualified staff globally with capabilities in controllership, financial planning, treasury, risk management and compliance.

The Audit Committee assesses the adequacy and effectiveness of the Company's finance function through regular discussions and information reviews with the GFC, the Executive Chairman, other senior management, and independent external and internal auditors. Up to now, the Audit Committee is satisfied that the Company's finance function and the level of oversight remains adequate and effective.

By Order of the Board

Kyle Arnold Shaw Jr
Executive Chairman
10 January 2024