

**AMOS GROUP LIMITED**  
**("Company")**  
(Company Registration No.: 201004068M)  
(Incorporated in the Republic of Singapore)

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**THE USE OF PROCEEDS FROM THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE**

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In connection with the Company's announcements dated 23 March 2021, 16 April 2021, 27 April 2021, 5 May 2021, 10 May 2021, 31 May 2021 and 1 June 2021 in relation to the renounceable non-underwritten rights issue (the "**Rights Issue**"), the Board wishes to update shareholders of the Company on the use of the net proceeds of approximately S\$ 13.0 million (after deducting expenses of approximately S\$ 175,000) (the "**Net Proceeds**") from the Rights Issue.

The Company wishes to announce that the Net Proceeds from the Rights Issue have been utilized as at the date of this announcement.

Table showing utilization of Net Proceeds

Use of Net Proceeds	Allocation of the Net Proceeds as set out in the circular on 23 March 2021		Balance of Net Proceeds as at 31 March 2022	Net Proceeds utilized from 1 April 2022 to 1 June 2022	Balance of Net Proceeds as at 1 June 2022
	S\$'000	%	S\$'000	S\$'000	S\$'000
(a) Development and Expansion of Alcona Product Line	3,094	23.8	1,839	(50)	1,789
(b) Technology Initiative	2,595	20.0	1,191	(1,121)	70
(c) Business Expansion	1,397	10.8	587	(51)	536
(d) General Working Capital requirements of the Group	5,888	45.4	(2,395)	-	(2,395)
	12,974	100.0	1,222	(1,222)	-

The excess Net Proceeds from Item (a), (b) and (c) have been allocated for the General Working Capital requirements of the Group.

**By Order of the Board**

Kyle Arnold Shaw, Jr.  
Executive Chairman  
**AMOS GROUP LIMITED**

3 June 2022