

AMOS GROUP LIMITED
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	: Via Live Webcast
DATE	: Thursday, 29 July 2021
TIME	: 10.21 a.m.
PRESENT	: Directors
IN ATTENDANCE	: Management, Company Secretaries, and Auditors of the Company
CHAIRMAN OF THE MEETING	: Mr Kyle Arnold Shaw, Jr. was elected Chairman of the Extraordinary General Meeting (the "Meeting").

QUORUM

Shareholders were informed that the meeting was conducted in accordance with the COVID-19 (Temporary Measures) Act 2020 and the related order on the conduct of alternative arrangements for general meetings ("Covid-19 Order").

NOTICE

The notice convening the Meeting was taken as read.

VOTING BY WAY OF A POLL

Mr Kyle Arnold Shaw, Jr., in his capacity as Chairman of the Meeting, had demanded a poll on all resolutions to be tabled at the Meeting in accordance with the Regulation 78(2)(a) of the Company's Constitution and the Rule 730A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX").

Chairman informed that all motions for the resolutions tabled at the meeting would be voted on by poll based on the proxy forms that were submitted to the Company at least 72 hours before this meeting due to the Covid-19 Order and Covid-19 situation.

Moore Stephens LLP was appointed as Scrutineer. The validity of the proxies submitted by the shareholders before the submission deadline had been reviewed and the votes of all such valid proxies had been counted and verified.

The Company had before this EGM, received several questions from shareholders. As stated in the Notice of EGM, there was no "live" question and answer session during EGM. The Company had, on 28 July 2021, published the responses to all questions relating to the resolutions tabled on SGXNet and on the Company's website. A copy of the said announcement is attached and marked as Annex A.

ORDINARY RESOLUTION 1 – THE PROPOSED SHARE CONSOLIDATION

The Meeting proceeded to seek shareholders' approval on the proposed share consolidation. Details of the Ordinary Resolution 1 were set out under the Notice of EGM and the Circular.

The Chairman proceeded with the poll and the results were as follows:

Ordinary Resolution 1	No. of Shares	In Percentage
Total number of votes cast	2,875,223,327	100.00
Number of votes cast for	2,875,168,327	100.00
Number of votes cast against	55,000	0.00

Based on the results of the poll, the Chairman declared the Ordinary Resolution 1 carried.

It was resolved that:

- (a) the proposed consolidation of every twenty (20) Shares held by each Shareholder as at the Record Date into one (1) Consolidated Share in the manner set out in the Circular be and is hereby approved;
- (b) any fraction of a Consolidated Share which may arise from the Proposed Share Consolidation pursuant to paragraph (a) above shall be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company;
- (c) the Directors and any one of them be and are hereby authorised to fix the Record Date and the Effective Trading Date in their absolute discretion as they deem fit; and
- (d) the Directors and any one of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Share Consolidation and/or this Ordinary Resolution.

ORDINARY RESOLUTION 2 – PROPOSED CHANGE OF AUDITORS

The Meeting proceeded to seek shareholders' approval on the proposed change of auditors. Details of Ordinary Resolution 2 were set out under the Notice of EGM and the Circular.

The Chairman proceeded with the poll and the results were as follows:

Ordinary Resolution 2	No. of Shares	In Percentage
Total number of votes cast	2,875,223,327	100.00
Number of votes cast for	2,875,223,327	100.00
Number of votes cast against	0	0.00

Based on the results of the poll, the Chairman declared the Ordinary Resolution 2 carried.

It was resolved that:

- (a) the resignation of Messrs KPMG LLP ("KPMG") as Auditors be and is hereby noted and that Messrs Baker Tilly TFW LLP ("Baker Tilly") having consented to act, be and is hereby appointed as Auditors in place of KPMG, to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed by the Directors of the Company with Baker Tilly; and
- (b) the Directors and any one of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Change of Auditors and/or this Ordinary Resolution.

CONCLUSION

There being no other business to transact, the Chairman informed the shareholders that the results of the Meeting would be announced via SGXNet in the evening of the day.

He then declared the Meeting of the Company closed at 10.30 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

A handwritten signature in blue ink, appearing to read "Kyle S", with a long horizontal flourish extending to the right.

Kyle Arnold Shaw, Jr.
Chairman of the Meeting

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ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING
TO BE HELD ON 29 JULY 2021 –
RESPONSES TO KEY QUESTIONS FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of AMOS Group Limited (the “**Company**”) would like to thank shareholders for submitting questions in advance of the Company’s Annual General Meeting (“**AGM**”) and Extraordinary General Meeting (“**EGM**”) scheduled to be held via live webcast on 29 July 2021 at 10.00 a.m. and 11.00 a.m. (or as soon as practicable thereafter following the conclusion or adjournment of the AGM) respectively, in accordance with the Notice of AGM and Notice of EGM dated 14 July 2021.

Please refer to the questions received from the shareholders and the Company’s responses as set out below:-

Key Questions from Shareholders for AGM and Annual Report 2021

Q1. It seems company changing CEO every now and then. When are you going to find a capable and stable CEO?

AMOS’s response:

AMOS Group Limited is a merger of 2 companies, AMOS International Holdings Pte Ltd and Gaylin Holding Limited back in March 2018. With the merger of 2 entities, it is not uncommon to have a change of CEO. The fraud case announced in 2020 had also resulted in some management changes. While sourcing for a capable and stable CEO, the Board appointed Mr Shesh Venkatraman as the Group’s interim Acting CEO. Mr Keith Mullin has joined AMOS as CEO on 15 Jun 21.

Mr Keith Mullin (“**Keith**”) has over 40 years of global professional experience in the marine, energy and resource sectors. Keith began his career as a marine engineering officer within the British Merchant Navy employed by Cunard Steamship Company from 1979 to 1989. He then joined BP Plc (British Petroleum) with increasing roles of management responsibility in the UK, Australia, Russia, and Singapore, from 1989 through 2010. In July 2010, Keith joined Gulf Oil Marine Limited as CEO based in Hong Kong and retired from that role in August 2019. During his time as CEO of Gulf Oil Marine, Keith served on the boards of Gulf Oil China and Gulf Oil Philippines.

Q2. What is the main purpose of keep the company keep listed in the exchange while 80% is own by one individual?

AMOS’s response:

According to Rule 724 of Listing Manual, an issuer must ensure that at least 10% of the total number of issued shares excluding treasury shares (excluding preference shares and convertible equity securities) in a class that is listed is at all times held by the public. Hence, it is not uncommon for

companies to remain listed on the stock exchange although majority shares are owned by an individual or a company.

Key Question from a Shareholder for EGM

Q1. It is not clear how share consolidation is going to benefit retail shareholders. More than 80% of the company share is being hold by one individual. Company has not been profitable. Better focus on profitability first. Why do you think consolidation will attract investor while company continue to make loss year after year?

AMOS's response:

The proposed share consolidation will help to (i) reduce short-term share price volatility and off-set the effects of short-term share price speculation; (ii) reduce fluctuations in the Company's market capitalisation; and (iii) reduce the percentage transaction cost for trading in each board lot of Shares. In addition, the theoretical trading price and NTA of each consolidated share would be higher than the trading price and NTA of each existing share following the decrease in the number of existing shares in issue after the proposed share consolidation. This should increase the trading price of the shares.

Yes, AMOS is definitely working towards better financial performance.

By Order of the Board of

Kyle Arnold Shaw, Jr.
Executive Chairman

28 July 2021