

**AMOS GROUP LIMITED**  
**(the "Company")**  
(Company Registration No. 201004068M)  
(Incorporated in the Republic of Singapore)

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**UPDATE IN RESPECT OF THE OPTION TO PURCHASE IN RELATION TO 7 GUL AVENUE –  
EXERCISE OF OPTION TO PURCHASE BY THE PURCHASER**

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*Capitalised words which are not defined in this announcement shall have the same meanings ascribed to them in the announcements made by the Company in relation to, inter alia, the grant of option to purchase in respect of 7 Gul Avenue dated 17 May 2019, 23 May 2019, 9 August 2019 and 26 September 2019 (the “Announcements”)*

Reference is made to the Announcements in relation to the grant of the Option to Purchase (“**OTP**”) by AMOS Supply Pte. Ltd. (“**ASPL**”), a wholly-owned subsidiary of the Company, to Hean Nerng Logistics Pte. Ltd. (the “**Purchaser**”), for the sale of the property located at 7 Gul Avenue, Singapore 629651 (the “**Property**”) by ASPL to the Purchaser, on the terms and subject to the conditions of the OTP (the “**Proposed Disposal**”), for a consideration of S\$13,000,000 (“**Consideration**”).

Further to the Announcements, the Board of Directors of the Company (the “**Board**”) wishes to announce that the JTC Approval, being one of the conditions precedent for the Proposed Disposal, has been obtained and accordingly, the Purchaser had, on 2 December 2019, exercised the OTP to purchase the Property. As at the date of this announcement, the Company has received 5% of the Consideration and the balance of the Consideration, being 95% of the Consideration, shall be payable upon completion of the Proposed Disposal.

Under the terms of the OTP, the Proposed Disposal shall be completed within four weeks from the date of the exercise of the OTP or four weeks from the date of completion of certain works, whichever is the later date, but in any event, no later than 24 weeks from the date of the OTP, provided always that in the event that ASPL is unable to complete the Decontamination Works and/or the Rectification Works (both as defined in the OTP) to the satisfaction of JTC by the date fixed for completion, ASPL shall be entitled to extend the date fixed for completion free of interest in order to complete the Decontamination Works and/or the Rectification Works to the satisfaction of JTC.

The Company will continue to keep its Shareholders updated of any material developments in relation to the Proposed Disposal.

BY ORDER OF THE BOARD

Kyle Arnold Shaw, Jr.  
Executive Chairman  
**AMOS GROUP LIMITED**

2 December 2019