

AMOS GROUP LIMITED
("Company")
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore Singapore)

SUPPLEMENTAL AGREEMENT TO THE OPTION TO PURCHASE IN RELATION TO 7 GUL AVENUE AND COMPLETION OF DISPOSAL OF 17 JOO KOON WAY

Capitalised words which are not defined in this announcement shall have the same meanings ascribed to them in the announcement made by the Company in relation to the grant of options to purchase in respect of properties dated 17 May 2019 (the "Announcement")

1. INTRODUCTION

- 1.1 The Board of Directors ("**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to the Announcement in respect of the Option to Purchase ("**OTP**") granted by Amos Supply Pte. Ltd. ("**ASPL**"), a wholly-owned subsidiary of the Company to Hean Nerng Logistics Pte Ltd ("**Purchaser**") pertaining to the sale of the property located at 7 Gul Avenue, Singapore 629651 ("**7 Gul Avenue**") on the terms and subject to the conditions of the OTP ("**Proposed Disposal**").
- 1.2 Further to the Announcement, the Board wishes to announce that the Parties have, on 8 August 2019, entered into an agreement (the "**Supplemental Agreement**") to supplement and vary the OTP in the manner as set out in the Supplemental Agreement.

2. EXTENSION OF TIME IN RESPECT OF THE JTC APPROVAL AND THE LHN SHAREHOLDERS' APPROVAL

- 2.1 Under the terms of the OTP and as described under paragraph 4.3(b) of the Announcement, the sale and purchase of 7 Gul Avenue is subject to the Purchaser obtaining the LHN Shareholders' Approval (if applicable) and the JTC Approval. In addition, under the terms of the OTP and as described under paragraphs 4.3(d) and 4.3(e) of the Announcement, if the LHN Shareholders' Approval (if applicable) is not obtained within 12 weeks from the date of the OTP (i.e., 9 August 2019) ("**LHN Shareholders' Approval Timeline**"), ASPL shall be entitled to forfeit the Deposit, GST and all other moneys (if any) paid by the Purchaser to ASPL towards the Consideration without prejudice to any other remedy available to ASPL under the provisions of the OTP at law or in equity, and if the JTC Approval is not obtained by the expiry of 12 weeks from the date of the OTP (i.e., 9 August 2019) ("**JTC Approval Timeline**"), then, subject to the terms provided in the OTP, either Party shall be at liberty to rescind the sale and purchase of 7 Gul Avenue by giving written notice to the other party, and the OTP shall be null and void, and of no further effect.
- 2.2 As the JTC Approval has not been obtained as at the date of this announcement, the Parties have agreed, by way of the Supplemental Agreement, to extend the LHN Shareholders' Approval Timeline and the JTC Approval Timeline to 27 September 2019. Save as supplemented and varied by the Supplemental Agreement, the provisions of the OTP shall remain unchanged.
- 2.3 As mentioned in paragraph 4.3(c) of the Announcement, under the terms of the OTP, the proposed disposal of 7 Gul Avenue shall be completed within four weeks from the date of the exercise of the OTP or four weeks from the date of completion of certain works, whichever is the later date, but in any event, no later than 24 weeks from the date of the OTP, provided always that in the event that ASPL is unable to complete the Decontamination Works and/or the Rectification Works (both as defined in the OTP) to the satisfaction of JTC by the date fixed for completion, ASPL shall be entitled to extend the date fixed for completion free of interest in order to complete the Decontamination Works and/or the Rectification Works to the satisfaction of JTC.

2.4 The Company will continue to keep its Shareholders updated of any material developments in relation to the Proposed Disposal.

3. COMPLETION OF THE DISPOSAL OF 17 JOO KOON WAY

The Board also wishes to take this opportunity to inform Shareholders that the disposal of 17 Joo Koon Way by the Group, as referred to in paragraph 10 of the Announcement, was completed on 6 August 2019.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the matters herein, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

5. INSPECTION OF THE SUPPLEMENTAL AGREEMENT

A copy of the Supplemental Agreement will be made available for inspection during normal business hours at the registered office of the Company at 156 Gul Circle, Singapore 629613 for a period of three months from the date of this announcement.

BY ORDER OF THE BOARD

Kyle Arnold Shaw, Jr.
Executive Chairman
AMOS GROUP LIMITED

9 August 2019