SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

. Name of Listed Issuer:

1.	Name of Listed Issuer:
	GAYLIN HOLDINGS LIMITED
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer: 11-May-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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	Name of Substantial Shareholder/Unitholder:
	KEH SWEE INVESTMENT PTE. LTD.
-	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
ŀ.	Date of acquisition of or change in interest:
	10-May-2018
•	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
-	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 10-May-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 10-May-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the
5. 6.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 10-May-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	253,622,000	3,950,000	257,572,000
As a percentage of total no. of voting shares/units:	14.11	0.22	14.33
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 3,950,000	<i>Total</i> 3,950,000

		000 ordinary shares are beneficiary owned by Keh Swee Investment Pte. Ltd., and registered in the of CIMB Securities (Singapore) Pte. Ltd.
	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ olders]
	ordina	of Mr Desmond Teo Bee Chiong, Mr Teo Bee Yen, Mr Teo Bee Hua and Mr Teo Bee Hoe owns 1,000,001 ary shares representing 20% of the issued share capital of Keh Swee Investment Pte. Ltd. ("Keh Swee") re deemed to be interested in all the shares held by Keh Swee.
•	Attac	chments (<i>if any</i>): 🕦
	G	(The total file size for all attachment(s) should not exceed 1MB.)
		s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	Rem	arks (if any):
		ercentage of shares held is computed based on 1,798,000,000 ordinary shares in the issued and paid-u Il of the Company.
bs	stantia	al Shareholder/Unitholder B
	Nam	e of Substantial Shareholder/Unitholder:
	TEO B	EE YEN
	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o

3.	Notification in respect of: Becoming a Substantial Sharehole	der/Unitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholder
	✓ Ceasing to be a Substantial Share		omaning a Sabotantic	
	To Sociality to be a Substantial Share			
4.	Date of acquisition of or change in	interest:		
	10-May-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	10-May-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No	of voting shares/units held and/or	0	257,572,000	257,572,000
und	derlying the rights/options/warrants/ nvertible debentures:			
con	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/	0	14.33	14.33
con	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	14.33 Deemed Interest	14.33 Total
As unit	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts:			
As unit	derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest	Deemed Interest	Total
As unit	derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 0 ned interests (if the	Deemed Interest 3,950,000 0.22 e interest is such):	Total 3,950,000 0.22
As unit	derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures: a percentage of total no. of voting shares/ ts: Circumstances giving rise to deem [You may attach a chart in item 10 to	Direct Interest 0 0 ned interests (if the illustrate how the Survival shares representing	Deemed Interest 3,950,000 0.22 e interest is such): ubstantial Shareholde 20% of the issued share	Total 3,950,000 0.22 er/Unitholder's deemed e capital of Keh Swee

	and a	re deemed to be interested in all the shares held by Keh Swee.
10.	Attac	chments (if any): 🕤
	Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		al Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
<u>Sub</u>	Nam	
1.	Nam TEO B	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
1. 2.	Nam TEO E Is S secu	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
2.	Nam TEO E Is S secu	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
2.	Nam TEO E Is S secu	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2. 3.	Nam TEO E Is S secu Y ✓ N Notiff B C C Date	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:
	Nam TEO E Is S secu Y N Notiff B C ✓ C Date	e of Substantial Shareholder/Unitholder: EE HUA ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

Each of Mr Desmond Teo Bee Chiong, Mr Teo Bee Yen, Mr Teo Bee Hua and Mr Teo Bee Hoe owns 1,000,001

	Unitholder before and after the tra	· •	known}) held by Sul	bstantial Sharehol
No.	of voting shares/units held and/or lerlying the rights/options/warrants/	0	257,572,000	257,572,000
As unit	a percentage of total no. of voting shares/	0	14.33	14.33
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	3,950,000	3,950,000
As unit	a percentage of total no. of voting shares/	0	0.22	0.22
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Mr Teo Bee Hua owns 1,000,001 ordinary Investment Pte. Ltd. ("Keh Swee") and is	illustrate how the So	ubstantial Shareholde 20% of the issued shar	e capital of Keh Swee
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]		9 9	
	Each of Mr Desmond Teo Bee Chiong, M ordinary shares representing 20% of the and are deemed to be interested in all the	issued share capital of	of Keh Swee Investmen	

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of shares held is computed based on 1,798,000,000 ordinary shares in the issued and paid-up capital of the Company.
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
••	TEO BEE HOE
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	10-May-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 10-May-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction
	Total

	oting shares/units held and/or ng the rights/options/warrants/ ole debentures:	0	257,572,000	257,572,000
As a per units:	centage of total no. of voting shares/	0	14.33	14.33
Imr	mediately after the transaction	Direct Interest	Deemed Interest	Total
underlyir	oting shares/units held and/or ng the rights/options/warrants/ ole debentures :	0	3,950,000	3,950,000
As a per units:	centage of total no. of voting shares/	0	0.22	0.22
[Yo	cumstances giving rise to deem ou may attach a chart in item 10 to erest arises]	illustrate how the St	ubstantial Shareholde	
	Teo Bee Hoe owns 1,000,001 ordinary estment Pte. Ltd. ("Keh Swee")and is c			
Un				
Eac ord and	h of Mr Desmond Teo Bee Chiong, Mr inary shares representing 20% of the I are deemed to be interested in all th	issued share capital o	of Keh Swee Investmen	
Eac ord and	inary shares representing 20% of the lare deemed to be interested in all the cachments (if any):	issued share capital c e shares held by Keh	of Keh Swee Investmen Swee.	
Eac ord and	inary shares representing 20% of the lare deemed to be interested in all the achments (if any): (The total file size for all attachments)	issued share capital ce shares held by Keh	of Keh Swee Investmen Swee. d 1MB.)	
Eac ord and	inary shares representing 20% of the lare deemed to be interested in all the achments (if any): (The total file size for all attachment is a replacement of an earli SGXNet announcement reference.)	issued share capital of e shares held by Keh of (s) should not exceed er notification, ple erence of the firs	of Keh Swee Investmen Swee. d 1MB.) ase provide:	t Pte. Ltd. ("Keh Swee")
Eac ord and	inary shares representing 20% of the lare deemed to be interested in all the lackments (if any): (The total file size for all attachments is a replacement of an earli	issued share capital of e shares held by Keh of (s) should not exceed er notification, ple erence of the firs	of Keh Swee Investmen Swee. d 1MB.) ase provide:	t Pte. Ltd. ("Keh Swee")
Eac ord and	inary shares representing 20% of the lare deemed to be interested in all the achments (if any): (The total file size for all attachment is a replacement of an earli SGXNet announcement reference on SGXNet (the "Initial Annotation")	e shares held by Keh ot(s) should not exceed er notification, ple erence of the firs ouncement"):	of Keh Swee Investmen Swee. d 1MB.) ase provide:	t Pte. Ltd. ("Keh Swee")
O. Att	inary shares representing 20% of the lare deemed to be interested in all the lare deemed in all the lare deem	issued share capital of e shares held by Keh at(s) should not exceed er notification, ple erence of the first puncement"): ment:	of Keh Swee Investmen Swee. d 1MB.) ase provide: t notification which	t Pte. Ltd. ("Keh Swee") was announced

Subs	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Desmond Teo Bee Chiong			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are Figure 1. Yes Volume 1. No		•	vhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	☐ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	10-May-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	10-May-2018			,
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the train	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	257,572,000	257,572,000
As a	a percentage of total no. of voting shares/	0	14.33	14.33
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	3,950,000	3,950,000

units:

As a percentage of total no. of voting shares/

0.22

0.22

Keh Swee Investment Pte. Ltd. ("Keh Sv Swee. 9. Relationship between the Substa [You may attach a chart in item 10 to Unitholders] Each of Mr Desmond Teo Bee Chiong, I	00,001 ordinary shares representing 20% of the issued share capital of vee") and is deemed to be interested in all the shares held by Keh antial Shareholders/Unitholders giving notice in this form: to show the relationship between the Substantial Shareholders/ Mr Teo Bee Yen, Mr Teo Bee Hua and Mr Teo Bee Hoe owns 1,000,001 the issued share capital of Keh Swee Investment Pte. Ltd. ("Keh Swee") the shares held by Keh Swee
[You may attach a chart in item 10 to Unitholders] Each of Mr Desmond Teo Bee Chiong, I ordinary shares representing 20% of the	o show the relationship between the Substantial Shareholders/ Mr Teo Bee Yen, Mr Teo Bee Hua and Mr Teo Bee Hoe owns 1,000,001 ie issued share capital of Keh Swee Investment Pte. Ltd. ("Keh Swee")
ordinary shares representing 20% of th	e issued share capital of Keh Swee Investment Pte. Ltd. ("Keh Swee")
	the shares held by Kerrowee.
0. Attachments (<i>if any</i>):	
(The total file size for all attachm	ent(s) should not exceed 1MB.)
1. If this is a replacement of an ea	rlier notification, please provide:
(a) SGXNet announcement re on SGXNet (the "Initial Ani	eference of the <u>first</u> notification which was announced nouncement"):
(b) Date of the Initial Announce	ement:
(c) 15-digit transaction refere which was attached in the	nce number of the relevant transaction in the Form 3 Initial Announcement:
12. Remarks (<i>if any</i>):	
	uted based on 1,798,000,000 ordinary shares in the issued and paid-up

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	253,622,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD23,079,602
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):

	Pan	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
ar	sactio	on Reference Number (auto-generated):	
3	5 8	6 3 2 3 4 2 9 4 9 0 9 3	