

GAYLIN HOLDINGS LIMITED
Company Registration No. 201004068M
(Incorporated in the Republic of Singapore on 25 February 2010)

PROPOSED DISSOLUTION OF A SUBSIDIARY
- **GAYLIN WIRE SDN BHD**

The Board of Directors (the “**Board**”) of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group plans to dissolve Gaylin Wire Sdn Bhd (“**Gaylin Wire**”), an indirect subsidiary of the Company (the “**Proposed Dissolution**”). The Proposed Dissolution is expected to commence in the third quarter ending 31 December 2015.

Gaylin Wire was incorporated on 19 May 2014 primarily to participate directly in all tenders with Petroliam Nasional Berhad, the national oil company in Malaysia.

The Proposed Dissolution of Gaylin Wire is not expected to have any material impact on the earnings per share and the net-tangible assets per share of the Company for the current financial year ending 31 March 2016.

The Company will make the necessary announcements in due course to keep shareholders updated on the Proposed Dissolution.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer
GAYLIN HOLDINGS LIMITED

30 November 2015