

GAYLIN HOLDINGS LIMITED
Company Registration No. 201004068M
(Incorporated in the Republic of Singapore on 25 February 2010)

DEMISE OF MR TEO BEE KHENG, EXECUTIVE DIRECTOR

Mr Teo Bee Kheng, our Executive Director and COO passed away on 2 December 2014. Mr Teo Bee Kheng was a co-founder of Gaylin Holdings Limited (“**Gaylin**” and together with its subsidiaries, the “**Group**”) and was responsible for managing the operations of the production department, which include key aspects such as production, fabrication, logistics and delivery as well as related services. As a co-founder, Mr Teo Bee Kheng has contributed significantly to the success of the Group. His demise is indeed a great loss for the Group.

Mr Teo Bee Hoe, our Executive Director and Deputy COO has assumed the position of COO and will take over the management of the operations of the production department.

The Group has in place succession planning and hence there is a strong team in place at Gaylin to ensure the continued smooth operations at the production department.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer

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4 December 2014