

GAYLIN HOLDINGS LIMITED
Company Registration No. 201004068M
(Incorporated in the Republic of Singapore on 25 February 2010)

LEASE OF LAND AT TANJUNG LANGSAT INDUSTRIAL COMPLEX

The Board of Directors of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Gaylin Malaysia Sdn. Bhd. (the “**Lessee**”) has today accepted a Letter of Offer from Johor Corporation, a Malaysian state corporation (the “**Lessor**”) to lease the land at PLO 225 at Tanjung Langsat Industrial Complex, Sungai Tiram, Johor Bahru, Malaysia (the “**Land**”) for a registrable lease of thirty (30) years (the “**Lease of Land**”). The Lessee has an option to renew the Lease of Land for another thirty (30) years.

The total area of the Land is approximately 439,956 square feet. The total consideration for the Lease of Land is MYR10,144,350.00 (the “**Consideration**”) and 10 percent of the Consideration has been paid upon acceptance of the Letter of Offer.

The Lessee shall agree to execute the Lease Agreement (the “**Lease Agreement**”) within one (1) month from the date of receipt of the 10 percent payment by the Lessor.

The Company will be making the relevant announcement in due course and will continue to keep shareholders updated on the status of the execution of the Lease Agreement.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer

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4 April 2014

CIMB Bank Berhad, Singapore Branch was the Issue Manager for the initial public offering and the listing of the Company’s shares on the Main Board of the SGX-ST. The Issue Manager assumes no responsibility for the contents of this announcement.