

GAYLIN HOLDINGS LIMITED
Company Registration No. 201004068M
(Incorporated in the Republic of Singapore on 25 February 2010)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY
- GAYLIN MALAYSIA SDN. BHD.

The Board of Directors of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in a wholly-owned subsidiary of the Company, Gaylin Malaysia Sdn. Bhd. (“**Gaylin Malaysia**”) from RM1,500,000.00 to RM2,000,000.00 by subscribing for a total of 500,000 ordinary shares at an issue price of RM1.00 each fully paid, in the capital of Gaylin Malaysia for cash consideration of RM500,000.00.

The aforesaid subscription was for financing of the acquisition and construction of fixed assets for Gaylin Malaysia and the consideration was funded from the IPO proceeds of the Company.

The abovesaid transaction is not expected to have any material impact on the earnings per share or the net-tangible assets per share of the Company for the current financial year ending 31 March 2014.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid transaction.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer

GAYLIN HOLDINGS LIMITED

26 August 2013

CIMB Bank Berhad, Singapore Branch was the Issue Manager for the initial public offering and the listing of the Company’s shares on the Main Board of the SGX-ST. The Issue Manager assumes no responsibility for the contents of this announcement.