

GAYLIN HOLDINGS LIMITED
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore on 25 February 2010)

ACQUISITION OF THE ENTIRE EQUITY INTEREST AND REGISTERED CAPITAL IN LV YANG (TIANJIN) OFFSHORE EQUIPMENT CO. LTD (绿洋(天津)油田设备有限公司) (THE “TARGET”)

The board of directors (“**Directors**”) of Gaylin Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 19 March 2013 and 2 July 2013 (the “**Announcements**”) in respect of the above matter. Unless otherwise defined herein, terms defined in the Announcements shall have the same definitions herein.

The Directors are pleased to announce that the acquisition and transfer of the Sale Equity has been completed, and that in connection therewith, the Purchaser has also effected the payment of the Unpaid Equity.

Following completion, the Purchaser has become the sole holder of the entire equity interest and registered capital of US\$3,000,000 in the Target.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer

GAYLIN HOLDINGS LIMITED

31 July 2013

CIMB Bank Berhad, Singapore Branch was the Issue Manager for the initial public offering and the listing of the Company’s shares on the Main Board of the SGX-ST. The Issue Manager assumes no responsibility for the contents of this announcement.